



# HOFSTRA UNIVERSITY

Hofstra University  
Office of Financial Aid  
2006-2007 Business Verification Form

Student: \_\_\_\_\_ Hofstra ID: 700 \_\_\_\_\_

Some changes made beginning with the 2006-2007 academic year are intended to give a break to small business owners trying to send a student to college. If the business has 100 or fewer employees, its net worth should not be reported on the FAFSA. Since your FAFSA includes a business, or your/parent(s) federal income tax return includes business income, we are requesting the information below to assist with making any necessary corrections.

## **STEP 1**

Check A, B or C:

- A) \_\_\_\_\_ Business income appears to be reported my/our 1040 federal but I/we do not own the business and therefore have zero business net worth.
- B) \_\_\_\_\_ The business I/we own employs 100 or less employees.  
(skip to STEP 3)
- C) \_\_\_\_\_ The business I/we own employs more than 100 employees.  
(complete STEP 2)

## **STEP 2**

Indicate the present market value of your/your parents business and what is owed on it.

Market value \$ \_\_\_\_\_ Debt \$ \_\_\_\_\_

**If the value is zero or the debt is greater than the value, please explain on the back of this form.**

## **STEP 3**

Sign, date and return to: Office of Financial Aid  
Room 202 Memorial Hall  
126 Hofstra University  
Hempstead, N.Y.11549-1260

Student signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent signature: \_\_\_\_\_ Date: \_\_\_\_\_