



Federal PLUS Loan Request Form 2006-2007

The Federal PLUS loan allows parents to borrow to assist with education costs. You can request an amount equal to the entire cost of attendance at Hofstra minus other financial aid, including scholarships. While there are many ways parents choose to finance the cost of attendance, the Office of Financial Aid recommends the PLUS loan as an attractive option for many reasons. Estimated Cost of Attendance for a student living on campus for 2006-2007 is approximately \$35,000 (this includes tuition, fees, room, board, books, transportation and personal expenses).

- ⇒ Competitive fixed interest rate – 8.5% as of July 1, 2006
- ⇒ Repayment begins 60 days after the second disbursement
- ⇒ “Financial need” as calculated by the FAFSA is **not** required
- ⇒ The payment term is 10 years with flexible repayment options
- ⇒ No prepayment penalties
- ⇒ Repayment incentives offered for “on-time” payments
- ⇒ Income tax deduction may apply- consult your tax advisor

How to Apply

Step 1- Beginning May 15, 2006 you should log on to www.HESC.com. Click on the “Students, Families and Counselors” box. After that you will need to click on the “complete the e-EMPN box and follow steps 1-3 for the PLUS loan. The instructions will direct you to the area to register for a HESC PIN. Both parent and student will need one. Further, you will be walked through the credit check process required to obtain a PLUS. This PIN will be of your choosing; therefore, you can use the same one assigned for completing the FAFSA. You will be required to choose a lender while completing the e-MPN. The lender should be the same as your Stafford Loan Lender. If you have not already chosen a lender, please refer to the following websites for assistance in choosing a lender and evaluating loan benefits: www.federalstudentaid.org, www.NASFAA.org or www.finaid.org.

If you choose not to sign the e-MPN electronically, please call 1-888-NYS-HESC to obtain a paper MPN.

Paper MPN forms must be returned to:

NYSHESC
99 Washington Avenue
Albany, N.Y. 12255

Step 2- Complete the request form **on the back of this sheet** and **return the form** to the Office of Financial Aid.



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Please make certain to read the steps on the front of this form.

Completing this form allows us to certify a PLUS for you. For a lender to finalize and disburse funds, you must complete a Master Promissory Note as directed on the front page. The information requested below must be completed in full to avoid any delays. All names included must be your legal name as it is on record with the Social Security Administration. We suggest you keep a copy of this form for your records, and please return it to the Financial Aid Office. **Remember you can complete your MPN quickly and easily at www.HESC.com.**

Parent Borrower's Last Name	First Name	MI	Parent's Social Security Number
Permanent Street Address			Home Telephone Number
City	State	Zip	Parent's Date of Birth (MM/DD/Birth Year)
Lender Name	City	State	Lender Code, if known
Parent's Requested Loan Amount			Student's Loan Period (Month/Year)
\$.00		
Student's Last Name	First Name	MI	Student's Social Security Number
Student's Date of Birth (MM/DD/Birth Year)			Student's Hofstra ID Number 700

Return to:

Office of Financial Aid
 126 Hofstra University
 Memorial Hall Room 202
 Hempstead, NY 11549-1260
 Telephone: 516.463.8000
 Fax: 516.463.4936