



Hofstra University School of Law

**FINANCIAL AID PROCESS, CHECKLIST & DEFINITIONS**

**THE PROCESS**

**I. Applying for Financial Aid**

- Submit FAFSA (Free Application for Federal Student Aid)..... Beginning January 1
- Financial Aid Application Packet mailed (1L) emailed or pick up at Financial Aid Office (2L, 3L) .....Beginning January 1
- Submit TAP (Tuition Assistance Program) (if applicable) to NY State.....after FAFSA is filed
- Submit Institutional Aid Application.....January-May  
Deadline.....June 1

**II. Acceptance of Financial Aid**

- Receive Award Letter.....Beginning March 15
- Return Signed Acceptance Agreement.....ASAP after March 15
- Submission of Private and Stafford Master Promissory Note (if applicable)...To accompany Acceptance Agreement

**III. Satisfying Student Account Bill.....(bills are mailed in July and are due in August)**

**\*\*Note:** A late fee of \$250 and 1% interest per month will be charged for all late tuition payments.

**Payment Options**

1. Pay in full
2. Deferment: Agreement with Student Accounts to defer a portion of your open balance.
3. AMS (Academic Management Service): Monthly payment plan – 1-800-635-0120 [www.tuitionpay.com](http://www.tuitionpay.com)

**DEFINITIONS**

<b>Acceptance Agreement</b>	You must complete and return the <u>Financial Aid Acceptance Agreement</u> portion of the Award letter, indicating how much you will be applying for in offered loans. If you are awarded a Hofstra Institutional Loan or a Perkins loan, the enclosed Promissory Notes must be signed and submitted to the Financial Aid office.
<b>Award Letter</b>	Upon Hofstra University’s electronic receipt of your FAFSA, you will receive a Financial Aid Award letter indicating maximum eligibility of Stafford loans and alternative (private) loans; as well as eligibility of Institutional aid and Perkins loans.
<b>FAFSA (Free Application for Federal Student Aid)</b>	A student must file, by applying online or mailing a <b><u>FAFSA or Renewal Form</u></b> application with the government in order to apply for any Federal and Institutional (Hofstra) loans. <i>This must be done every year.</i> <b>**TO EXPEDITE THE PROCESS, STUDENTS ARE URGED TO APPLY FOR THE FAFSA ONLINE AT: <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a></b> Make sure Hofstra University is listed on the FAFSA ( <b>Hofstra Title IV Code=002732</b> ).
<b>Financial Aid Packet</b>	A packet that includes a FAFSA and an Institutional Aid application. 2L’s & 3L’s can access emailed information or may pick up forms at the Financial aid Office; 1L’s (entering students) will receive one by mail.
<b>Institutional Aid Application</b>	If your economic situation reflects extreme insufficiency, you may choose to apply for Hofstra University School of Law Institutional Aid. If you are requesting institutional funds, fill out and submit the <b><u>Institutional Financial Aid Application</u></b> and the indicated tax information to the financial Aid office, Rm. 203. <b>Institutional Financial Aid applications must be submitted no later than June 1, 2003.</b>
<b>Submission of Loan Applications</b>	You <b><u>must submit a separate loan application</u></b> or proof of electronic filing for your alternative (private) loan to the Financial Aid office. You must also submit a signed Master Promissory Note if this is the <i>first</i> Stafford loan you have applied for, <b>or</b> if you had a <i>prior</i> Stafford loan lender and are now choosing a <i>new</i> lender. <i>See Hofstra University School of Law loan chart.</i>
<b>TAP (Tuition Assistance)</b>	NY State residents are eligible to apply for this <i>grant</i> program. Through filing the FAFSA, students who have a NY State address and list a NY State school on their application are

<b>Program)</b>	automatically sent a TAP express application. This <b>MUST</b> be filled out and returned to NY State for awarding. NY State sends an award notice to students. You can also contact them at <a href="http://www.hesc.com">www.hesc.com</a> .
-----------------	---

## **IMPORTANT PHONE NUMBERS**

<b>FAFSA</b>	<b>1-800-433-3243</b>	<a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>
<b>SAR (Information)</b>	<b>1-800-433-3243</b>	<a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>
<b>TAP</b>	<b>1-888-NYHESC</b>	<a href="http://www.hesc.com">www.hesc.com</a>
<b><u>LENDERS:</u></b>		
<b>FLEET 1<sup>st</sup></b>	<b>1-888-FLEET-GO</b>	<a href="http://www.fleeteducation.com">www.fleeteducation.com</a>
International Student Loan Program (ISLP) (Fleet Bank)	1-877-370-2885	<a href="http://www.fleeteducation.com">www.fleeteducation.com</a>
TERI-PEP (Fleet Bank)	1-877-370-2885	<a href="http://www.fleeteducation.com">www.fleeteducation.com</a>
Citi-Assist (Citibank)	1-800-745-5473	<a href="http://www.studentloan.com">www.studentloan.com</a>
Key Education Resources (Key Bank)	1-800-KEY-LEND	<a href="http://www.key.com/educate/grad">www.key.com/educate/grad</a>
T.H.E.	1-888-843-3095	<a href="http://www.northstar.org">www.northstar.org</a>
Law Access	1-800-282-1550	<a href="http://www.accessgroup.org">www.accessgroup.org</a>
LawLoans	1-800-366-6227	<a href="http://www.salliemae.com/lawloans">www.salliemae.com/lawloans</a>

Questions?? Contact the Financial Aid Office at 516-463-5929.

**Regular Hours:** Monday through Friday, 9:00am-5:00pm.

**Summer Hours:** Monday through Thursday, 9:00am-5:00pm, Friday, 9:00am-4:00pm