



# HOFSTRA UNIVERSITY.

## SCHOOL OF LAW - DEFERRED PAYMENT AGREEMENT

STUDENT \_\_\_\_\_ TERM \_\_\_\_\_

For value received, I promise to pay Hofstra University, in accordance with the amounts and terms indicated below:

A.	Total Tuition and Fees	_____	A.
B.	Total Housing/Meal Charges	_____	B.
C.	Total Charges	_____	C.
	LESS APPLICABLE CREDITS*:		
D.	Acceptance Deposit	_____	D.
E.	_____ Scholarship	_____	E.
F.	_____ Scholarship	_____	F.
G.	_____ Scholarship	_____	G.
H.	NYS TAP Scholarship Authorized	_____	H.
I.	Subsidized Stafford Loan Authorized	_____	I.
J.	Unsubsidized Stafford Loan Authorized	_____	J.
K.	Alternative Loan Authorized	_____	K.
L.	Perkins Loan Authorized	_____	L.
M.	Prior Semester Credit	_____	M.
N.	_____	_____	N.
O.	_____	_____	O.
P.	_____	_____	P.
Q.	TOTAL CREDITS (D through P)	_____	Q.
R.	Net Charges Payable (C minus Q)	_____	R.
S.	Deferment Requested (50% of line R, not to exceed \$5,000.00) (Balance Due: Fall - October 15, Spring - March 15)	_____	S.
T.	Amount Presently Due, Current Term (R minus S)	_____	T.
U.	Plus Deferred Payment Fee ** (2% of Line S, minimum of \$50.00)	_____	U.
V.	Prior Semester Balance (if applicable)	_____	V.
W.	Total Payment Enclosed (T through V)	_____	W.

**Notes:** All prior arrears must be paid in full and are not included in the deferment.  
 Withdrawal from Hofstra University does not cancel or void this agreement. Any outstanding balance after application of refunds in accordance with the Hofstra University *Bulletins*, remains payable.  
 Finance charges on defaulted notes will accrue at the rate of 1% per month and are equivalent to a 12% simple interest rate per annum.

Any increase in Tuition/Fees or Housing/Meal charges after the date of this Deferred Payment Agreement requires a full payment of the increase or a revised Agreement.

\* Credits must be substantiated by enclosing award certificates or scholarship letters. Signed Perkins promissory notes must be on file with the Financial Aid Office. Copy of Notice of Alternative Approval from State or Bank Disbursement Notice is required to substantiate credit for this term's loan. Any scholarships or financial aid not received are the responsibility of the student.

\*\* Deferred Payment Fee is a nonrefundable charge computed at 2% of the amount deferred, but not to be less than \$50.00.

In the event of default, I, the undersigned, agree to pay all collection costs and legal fees, included but not limited to attorney fees, interest and statutory fees.

\_\_\_\_\_  
Last Name, First Name (PRINT)      Student ID #      Hofstra University Student Accounts Rep.

\_\_\_\_\_  
Student Signature      Date      Hofstra University Financial Aid Rep.

\_\_\_\_\_  
Student Address      City      State      Zip Code