



HOFSTRA UNIVERSITY

Federal PLUS Loan Request Form 2007-2008

The Federal PLUS loan allows parents to borrow money to assist with education costs. You can request an amount equal to the entire cost of attendance at Hofstra minus other financial aid, including scholarships. Estimated cost of attendance for a student living on campus for 2007-2008 is approximately \$39,900 (this includes tuition, fees, room, board, books, transportation and personal expenses). While there are many ways parents may choose to finance the cost of attendance, the Office of Financial Aid recommends the PLUS loan as an attractive option for many reasons.

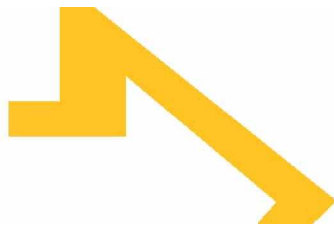
- Competitive fixed interest rate – 8.5 percent as of July 1, 2006.
- Repayment begins 60 days after the second disbursement.
- “Financial need” as calculated by the FAFSA is *not* required.
- The payment term is 10 years or more with flexible repayment options.
- No prepayment penalties.
- Repayment incentives offered for “on-time” payments.
- Income tax deduction may apply; please consult your tax adviser.

How to Apply

Step 1: Beginning May 15, 2007, you should log on to www.HESC.com to complete an electronic Master Promissory Note (e-MPN). Click on the “Students, Families and Counselors” box. After that you will need to click on the “complete the e-MPN” box and follow steps 1-3 for the PLUS loan. The instructions will direct you to register for an HESC PIN if you do not already have PIN. Both parent and student will need one. This PIN will be of your choosing; therefore, you can use the same one assigned for completing the FAFSA. The instructions will “walk” you through the credit check process required to obtain a PLUS loan. You will be required to choose a lender when completing the e-MPN. You may choose any lender from the drop-down menu at www.HESC.com, or any other lender that is approved to participate in the FFEL loan program. For help choosing a lender and evaluating loan benefits, please go to www.federalstudentaid.org, NASFAA.org, or finaid.org.

If you choose not to sign the MPN electronically, please call 1-888-NYS-HESC to obtain a paper MPN. **Paper MPN forms must be returned to:** NYSHESC, 99 Washington Avenue, Albany, NY 12255.

Step 2: Complete the request form **on the reverse side of this sheet** and **return the form** to the Office of Financial Aid, 202 Memorial Hall, 126 Hofstra University, Hempstead, NY 11549-1260.



Federal PLUS Loan Request Form

Please be certain to read and follow the steps on the front of this form.

Completing this form allows us to certify a PLUS loan for you. For a lender to finalize and disburse funds, you must complete a Master Promissory Note as directed on the reverse side. *The information requested below must be completed in full to avoid any delays.* All names included must be the legal names as they are on record with the Social Security Administration. We suggest you keep a copy of this form for your records, and please return the original to the Financial Aid Office. **Remember you can complete your MPN quickly and easily at www.HESC.com.**

Parent Borrower's Last Name First Name	MI	Parent's Social Security Number
Permanent Street Address		Home Telephone Number
City State	Zip	Parent's Date of Birth (MM/DD/YYYY)
Lender Name City	State	Lender Code, if known
Parent's Requested Loan Amount \$.00		Student's Loan Period (MM/YYYY)
Student's Last Name First Name	MI	Student's Social Security Number
Student's Date of Birth (MM/DD/YYYY)		Student's Hofstra ID Number 700



Return to:

**Office of Financial Aid
202 Memorial Hall
126 Hofstra University
Hempstead, NY 11549-1260
Telephone: (516) 463-8000
Fax: (516) 463-4936**