



# ENTRANCE/EXIT INTERVIEW FORM HOFSTRA UNIVERSITY

Subsidized and Unsubsidized Federal Stafford Loans • Federal Supplemental Loan for Students

NAME \_\_\_\_\_ PHONE ( ) \_\_\_\_\_

EXPECTED PERMANENT STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

STUDENT ID \_\_\_\_\_ DRIVER'S LICENSE NO./STATE \_\_\_\_\_

SOCIAL SECURITY # \_\_\_\_\_

REFERENCE - A  
(NEAREST LIVING ADULT RELATIVE)

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/STATE/ZIP \_\_\_\_\_

PHONE ( ) \_\_\_\_\_

REFERENCE - B (NEAREST LIVING ADULT RELATIVE  
NOT RESIDING WITH RELATIVE A)

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/STATE/ZIP \_\_\_\_\_

PHONE ( ) \_\_\_\_\_

NAME/ADDRESS OF NEXT OF KIN

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/STATE/ZIP \_\_\_\_\_

PHONE ( ) \_\_\_\_\_

EXPECTED EMPLOYER \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/STATE/ZIP \_\_\_\_\_

PHONE ( ) \_\_\_\_\_

ANTICIPATED PROGRAM COMPLETION DATE \_\_\_/\_\_\_/\_\_\_

## I UNDERSTAND THAT:

- I must repay my loan(s), including all accrued interest and deducted fees, even if I do not complete my education, am unable to obtain employment, or am not satisfied with the education or other services I receive.
- The minimum monthly payment for each loan is \$50, but can be more depending on the amount borrowed. Repayment periods begin as follows:
  - *Subsidized Federal Stafford:*  
Day after expiration of 6-month grace period
  - *Unsubsidized Federal Stafford:*  
Principal: Date after expiration of 6-month grace period  
Interest: Within 45 days of disbursement unless deferred
  - *Federal SLS:*  
Within 60 days of last disbursement unless deferred
- I have a maximum of 10 years to repay my loan(s) unless I choose to consolidate. Consolidating will extend the repayment period and lower monthly payments, but the interest rate and total interest paid may be greater.
- I may prepay all or part of my loan(s) without penalty.
- The interest rate, fees and repayment terms for my loan(s) are specified in the promissory note and/or disclosure statement.
- If my loan(s) is sold to a new holder, I will be notified in writing. I must direct future correspondence to the new holder.
- It is my responsibility to inform my lender or current holder of my loan within 10 days if I:
  - Change my name, address or phone number;
  - Drop below half-time status, withdraw, or transfer;
  - Change my graduation date.
- If I qualify, I may apply for a deferment of loan payments.
- If I am unable to make payments and do not qualify for deferment, I may request forbearance from the holder of my loan.
- If I fail to repay my loan(s), I will be considered in default and may suffer the following negative consequences:
  - I may be sued to force payment and may be liable for court and attorney fees if judgment is not in my favor.
  - My default will be reported to a National Credit Bureau and will negatively affect my credit rating.
  - The entire unpaid balance, including interest, may become due and payable immediately.
  - My federal and state income tax refunds may be withheld.
  - My wages may be garnished.
  - I may be ineligible to receive any additional federal or state financial aid funds.

I verify that the above information is correct and that the information provided by me on the Federal Family Education Loan Application(s) is valid.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

White - Guarantor Copy

Yellow - School Copy

Pink - Borrower Copy