

Federal Stafford Student Loan 2011-2012

Process for First-Time Borrowers

Step 1: When a Federal Stafford loan is noted on your award letter, whether it is subsidized or unsubsidized, you must accept or decline it on your award letter or via the Hofstra Portal. Please indicate the appropriate response on your award letter and return it in the green envelope provided; or to do so via the Hofstra Portal, instructions can be found at hofstra.edu/acceptaward.

Continue with Step 2 if you want the loan offered to you.

Step 2: Beginning May 1, 2011, visit studentloans.gov to complete the entrance counseling session and the electronic Master Promissory Note (e-MPN) with the U.S. Department of Education. Under "Manage My Direct Loan," click on "Sign In" to complete your e-MPN and entrance counseling session. The entrance counseling session is interactive and online, and informs students how to manage their education expenses and how to be responsible borrowers.
Note: *You will need a federal PIN to complete this process.* For PIN information, visit pin.ed.gov. For assistance, please call 1-800-557-7394.

