



HOFSTRA
UNIVERSITY®

EMPLOYMENT STATISTICS

Zarb School of Business - Graduate

Employment Statistics –Zarb School of Business Graduate

The career outcomes rate of Hofstra’s 2014-2015 job seeking Zarb graduates is 84%¹.

| | |
|-----------------------------------|------------|
| Career Outcomes Rate * | 84% |
| Employment Rate | 76% |
| Graduate School Rate | 5% |
| Employment + Graduate School Rate | 4% |

**Career Outcomes Rate = (employed + graduate school) / (total survey respondents + other reliable data sources – not job seeking)*

76% of Zarb graduate respondents reported being employed and 55% accepted their position before graduation. Another 40% reported that they were employed within six months after graduation.

Among those who reported salary (54%), a self-reported figure volunteered by the graduate respondent, **the median annual salary for these graduate alumni was \$58,000**, the mean was \$67,562, and the middle 50% range was \$40,000-\$80,000.

5% of these graduate respondents have reported that they are attending another institution or applied for an advanced degree within the next semester of graduation.

Of the 553 Zarb graduate students who graduated between August 2014 and May 2015, data was collected via a survey from 487 students for an 88% response rate. Data was gathered on another 10 students from LinkedIn resulting in knowledge about the outcomes for 90% of the graduates. The data collection period for the 2014-2015 Hofstra graduates was between December 2014 and May 2016.

This report uses the best practices recommended by the National Association of Colleges and Employers’ (NACE) First Destination Survey Standards in January 2014. Many of the tables have been created from different sources, therefore the base size used to calculate percentages is varied. The source for each table is noted throughout. See the notes for further clarification on the methodology.

¹ Includes those employed (full-time or part-time) and not employed but are attending graduate school (full-time or part-time) next semester.

Outcomes Summary by College, Department, & Program

| Outcomes Summary (Source: Hofstra survey & other reliable data sources) | | | | | | |
|--|----|-------------|-------------|----------------------|-----------------|------------------|
| | GR | Grads | Knowledge % | Career Outcomes Rate | Employment Rate | Grad School Rate |
| GR | | 1186 | 81% | 91% | 86% | 9% |
| Zarb School of Business | | 553 | 90% | 84% | 76% | 5% |
| <u>Accounting, Taxation & Legal Studies</u> | | <u>170</u> | <u>88%</u> | <u>88%</u> | <u>82%</u> | <u>3%</u> |
| Accounting | | 133 | 86% | 84% | 77% | 4% |
| Professional Accountancy | | 8 | 100% | 100% | 100% | 13% |
| Taxation | | 29 | 97% | 100% | 96% | 0% |
| <u>Executive Master of Business Administration</u> | | <u>8</u> | <u>100%</u> | <u>100%</u> | <u>100%</u> | <u>0%</u> |
| <u>Finance</u> | | <u>162</u> | <u>89%</u> | <u>69%</u> | <u>58%</u> | <u>6%</u> |
| Finance | | 151 | 90% | 71% | 60% | 6% |
| Quantitative Finance | | 10 | 70% | 17% | 14% | 0% |
| <u>Information Systems & Business Analytics</u> | | <u>28</u> | <u>93%</u> | <u>100%</u> | <u>96%</u> | <u>19%</u> |
| Business Analytics | | 14 | 100% | 100% | 100% | 21% |
| Information Systems | | 14 | 86% | 100% | 92% | 17% |
| <u>Management & Entrepreneurship</u> | | <u>99</u> | <u>94%</u> | <u>91%</u> | <u>90%</u> | <u>4%</u> |
| Health Services Management | | 36 | 97% | 97% | 97% | 3% |
| Human Resources Management | | 22 | 77% | 82% | 82% | 12% |
| Management | | 16 | 100% | 73% | 69% | 0% |
| Sports & Entertainment Management | | 4 | 100% | 100% | 100% | 0% |
| Strategic Business Management | | 13 | 100% | 100% | 100% | 8% |
| Strategic Healthcare Management | | 7 | 100% | 100% | 100% | 0% |
| <u>Marketing & International Business</u> | | <u>89</u> | <u>89%</u> | <u>83%</u> | <u>73%</u> | <u>5%</u> |
| Marketing | | 76 | 91% | 80% | 71% | 6% |

All data must meet a test of data integrity. The outcomes data reported is determined by the level at which data may be deemed reliable (University-wide, school, division or department).

Knowledge Percentage – the percentage of students on whom we have information from the Hofstra surveys and other reliable data sources

Career Outcomes Rate – $(\text{Employed} + \text{Graduate School}) / (\text{Total Survey Respondents} + \text{other reliable data sources} - \text{Not Job Seeking})$

Employment Rate – employed full or part time (Hofstra surveys, LinkedIn, and faculty feedback)

Grad School Rate – enrolled in another degree program full or part time (sources: Hofstra surveys, National Student Clearinghouse, and Hofstra enrollment files) + reported planning to start another degree program after graduation (source: Hofstra surveys)

Employment

Employment responses are based on data collected via Hofstra surveys and LinkedIn.

What is your current employment status, or if you have an accepted job offer, will your status be any of the following?

| | % |
|--|----------|
| Employed | 76% |
| <i>Employed Full-time</i> | 59% |
| <i>Employed Part-time</i> | 17% |
| Not employed – enrolled in graduate school | 1% |
| Not employed – job seeking | 15% |
| Not employed – not job seeking | 8% |

Base: Hofstra surveys & LinkedIn

About how many months after graduation did you accept this position? (Of those employed)

| | % |
|-----------------------------------|----------|
| Before graduation | 55% |
| 1-3 months after graduation | 28% |
| 4-6 months after graduation | 12% |
| 7-9 months after graduation | 3% |
| 10-12 months after graduation | 2% |
| More than 1 year after graduation | 1% |

Base: Hofstra surveys & LinkedIn

Annual Salary by College, Department, & Program

| | Salary Summary (includes FT & PT employed) | | | | |
|---|---|-----------------|-----------------|-----------------|-----------------|
| | Salary N | Mean | Median | 75th %tile | 25th %tile |
| GR | 374 | \$64,821 | \$57,000 | \$75,000 | \$45,000 |
| Zarb School of Business | 198 | \$67,562 | \$58,000 | \$80,000 | \$40,000 |
| <u>Accounting, Taxation & Legal Studies</u> | 60 | \$56,635 | \$57,000 | \$61,500 | \$42,000 |
| Accounting | 39 | \$50,066 | \$55,000 | \$58,000 | \$36,000 |
| Professional Accountancy | 7 | \$49,643 | \$50,000 | \$55,000 | \$47,500 |
| Taxation | 14 | \$78,429 | \$68,000 | \$90,000 | \$61,000 |
| <u>Executive Master of Business Administration</u> | 8 | \$123,500 | \$122,500 | \$155,000 | \$96,500 |
| Executive Business Admin | 8 | \$123,500 | \$122,500 | \$155,000 | \$96,500 |
| <u>Finance</u> | 32 | \$55,721 | \$49,550 | \$73,000 | \$40,000 |
| Finance | 31 | \$56,131 | \$50,000 | \$74,000 | \$40,000 |
| <u>Information Systems & Business Analytics</u> | 16 | \$59,188 | \$55,000 | \$62,500 | \$48,500 |
| Business Analytics | 11 | \$59,727 | \$53,000 | \$75,000 | \$42,000 |
| Information Systems | 5 | \$58,000 | \$60,000 | \$60,000 | \$55,000 |
| <u>Management & Entrepreneurship</u> | 60 | \$89,457 | \$80,000 | \$106,000 | \$51,000 |
| Health Services Management | 24 | \$91,068 | \$80,000 | \$97,500 | \$61,500 |
| Human Resources Management | 9 | \$35,718 | \$34,500 | \$40,000 | \$32,000 |
| Management | 8 | \$96,275 | \$91,000 | \$106,500 | \$76,600 |
| Sports & Entertainment Management | 3 | \$31,333 | \$30,000 | \$40,000 | \$24,000 |
| Strategic Business Management | 10 | \$115,913 | \$103,500 | \$150,000 | \$80,000 |
| Strategic Healthcare Management | 5 | \$151,400 | \$132,000 | \$150,000 | \$100,000 |
| <u>Marketing & International Business</u> | 23 | \$43,203 | \$40,000 | \$45,000 | \$26,880 |
| Marketing | 17 | \$38,746 | \$35,000 | \$45,000 | \$25,000 |

All data must meet a test of data integrity. The average salary reported is determined by the level at which data may be deemed reliable (University-wide, school, division or department).

Salary data is self-reported voluntarily by graduates and are based upon a 54% response rate. Salary figures vary from year-to-year based upon a number of factors, including, but not limited to, market conditions as well as the number of graduates reporting salary information to us. In addition, please note that these figures are based solely on information that is self-reported to us by our graduates, and the salary data provided is based on the accuracy and completeness of the information provided by our graduates to us. Salary figures only include annual base salary. They do not include bonus, commission or any other guaranteed compensation.

What is your organization's industry?

| | % |
|---|-----|
| Accommodations & Food Service/Hospitality | 1% |
| Accounting | 20% |
| Communication (e.g., public relations, journalism) | 1% |
| Construction | 1% |
| Consulting Services | 4% |
| Consumer Products/Retail | 9% |
| Educational Services | 4% |
| Finance and Insurance | 16% |
| Government | 1% |
| Healthcare/Pharmaceuticals/Biotechnology (e.g., doctors, psychologist, social worker) | 16% |
| Manufacturing | 2% |
| Media/Entertainment/Arts | 2% |
| Non-profit | 1% |
| Petroleum/Energy | 1% |
| Professional Services (e.g., law, marketing, advertising) | 6% |
| Real Estate | 1% |
| Sports/Leisure | 2% |
| Technology/Science (e.g., IT, engineering) | 4% |
| Transportation | 1% |
| Utilities | 1% |
| Other | 5% |

Base: Hofstra surveys & LinkedIn

Graduate School

Do you plan to start another degree program after graduation?

| | % |
|------------------------------|-----|
| Yes | 5% |
| Plan to apply next semester | 0% |
| Plan to start within 1 year | 12% |
| Plan to start within 5 years | 0% |
| No/not sure | 64% |
| No information | 19% |

Base: Hofstra surveys, NSC, & Hofstra enrollment

Selected Recent Companies

The following employers are among those that have hired Hofstra Zarb graduate students who graduated between August 2014 and May 2015:

| | |
|---|--|
| Advantage Capital Inc. | Johnson & Johnson |
| Advisors Mortgage Group, LLC | JPMorgan Chase & Co. |
| Allied Physicians Group | KPMG |
| Allstate Insurance Agency | Liberty Mutual Insurance |
| American Airlines | Linux Capital Management |
| American Diagnostic Corporation | Long Island Power Authority |
| Applied DNA Sciences | Madison Square Garden |
| Argus Merchant Services LLC | Marcum LLP |
| Bank of America | Marks Paneth LLP |
| Bank of China | McKinsey & Company |
| BDO | Memorial Sloan Kettering Cancer Center |
| Bloomberg Businessweek | Morgan Stanley |
| Cablevision Systems Corp. | Mount Sinai Health System |
| Capital One | Nassau University Medical Center |
| China Eastern Airline | National Grid |
| Citi Group | Nawrocki Smith LLP |
| Coca Cola | North Shore LIJ Health System |
| Comtech Telecommunications Corp. | NPD Group |
| Con Edison | NYPD |
| Deloitte & Touche LLP | OpenLink Financial |
| Ernst & Young LLP | PricewaterhouseCoopers LLP |
| Estée Lauder Companies Inc. | PriMedia Inc. |
| First Data Corporation | Smart Traveller Inc. |
| First Empire Securities, Inc. | Stern Capital Management, Inc. |
| Four Point Hotel | Sunshine Wellness Inc. |
| GEICO Insurance | Turkish-American Chamber Commerce & Industry |
| Grant Thornton LLP | U.S. Sterling Securities |
| Grassi & Co. | UniCareer LLC |
| Hanover Community Bank | Unilever |
| Henry Schein | Wall Street Trading |
| Icahn School of Medicine at Mount Sinai | WeiserMazars LLP |

The economy is constantly changing, and employment for past classes is not an accurate predictor of employment for future classes. In addition, a degree from Hofstra or any other school is not a guarantee of employment in any field.

NOTES

Due to the number of resources used to gather outcomes data, many of the tables have been created from different sources, therefore the base size used to calculate percentages is varied. The source for each table is noted throughout. This report is largely based on the responses of graduates completing Hofstra surveys, not the total number of graduates, and may not be representative of the total graduating population. LinkedIn was used to track employment information on survey non-respondents and National Student Clearinghouse and Hofstra enrollment files were used to track graduate school enrollment for all of our students.

This report uses the best practices recommended by NACE in January 2014. In accordance with those practices, this report uses multiple data sources to understand our graduates' outcomes. The sample sizes are detailed in the table below.

Some tables may not sum to 100% due to rounding.

| | | |
|----------------------------|------------|-------------|
| Total Population | 553 | 100% |
| Survey | 487 | 88% |
| LinkedIn | 10 | 2% |
| Total Response Rate | 497 | 90% |

GLOSSARY OF TERMS

Career Outcomes Rate – calculated as the percentage of students who are employed full or part time or enrolled in another degree program full or part time divided by the total number of graduates for which we have career outcomes information minus students not seeking employment (employed + grad school) / (total survey respondents + other reliable data sources – not job seeking)

Employed full-time – employed 35+ hours per week (including freelance work, consulting, performance or other hours worked)

Employed part-time – employed less than 35 hours per week (including freelance work, consulting, performance or other hours worked)

Employment Rate – employed full or part time (sources: Hofstra surveys, LinkedIn and faculty feedback)

Graduate School – students who indicate they are already enrolled in another degree program, been accepted to another degree program, or applied to another degree program for next semester

Grad School Rate – enrolled in another degree program full or part time (sources: Hofstra surveys, National Student Clearinghouse and Hofstra enrollment files) + reported planning to start another degree program after graduation (sources: Hofstra surveys)

Job Seeking – students who are not employed, but are seeking full-time employment

Not Job Seeking – students who are not employed and are not seeking full-time employment

Knowledge Percentage – the percentage of students on whom we have information from the Hofstra surveys and other reliable data sources

National Student Clearinghouse (NSC) – a service that tracks student enrollment. NSC was used to see if students who graduated from Hofstra were enrolled into another degree program.

Outcomes – refers to student placement post-graduation, including employment and further study

Response Rate – the percentage of students responding to the Hofstra surveys

Salary – annual base salary reported by students employed full or part time