



**HOFSTRA**  
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# EMPLOYMENT STATISTICS

Zarb School of Business - Undergraduate

## Employment Statistics – Zarb School of Business

### Undergraduate

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The career outcomes rate of Hofstra’s 2014-2015 job seeking Zarb undergraduates is 99%<sup>1</sup>.

<b>Career Outcomes Rate *</b>	<b>99%</b>
Employment Rate	93%
Graduate School Rate	22%
Employment + Graduate School Rate	17%

*\*Career Outcomes Rate = (employed + graduate school) / (total survey respondents + other reliable data sources – not job seeking)*

**93% of Zarb undergraduate respondents reported being employed** and 58% accepted their position before graduation. Another 32% reported that they were employed within six months after graduation.

Among those who reported salary (50%), a self-reported figure volunteered by the undergraduate respondent, **the median annual salary for these undergraduate alumni was \$52,000**, the mean was \$51,682, and the middle 50% range was \$42,000-\$60,000.

**22% of these undergraduate respondents have reported that they are attending another institution or applied for an advanced degree** within the next semester of graduation. About three in five of these undergraduate students attending graduate school are attending full-time and the most popular program is business (55%).

Of the 404 Zarb undergraduate students who graduated between August 2014 and May 2015, data was collected via a survey from 214 students for a 53% response rate. Data was gathered on another 109 students from LinkedIn resulting in knowledge about the outcomes for 80% of the graduates. The data collection period for the 2014-2015 Hofstra graduates was between December 2014 and May 2016.

This report uses the best practices recommended by the National Association of Colleges and Employers’ (NACE) First Destination Survey Standards in January 2014. Many of the tables have been created from different sources, therefore the base size used to calculate percentages is varied. The source for each table is noted throughout. See the notes for further clarification on the methodology.

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<sup>1</sup> Includes those employed (full-time or part-time) and not employed but are attending graduate school (full-time or part-time) next semester.

## Outcomes Summary by College, Department, & Program

Outcomes Summary (Source: Hofstra survey & other reliable data sources)					
	Grads	Knowledge %	Career Outcomes Rate	Employment Rate	Grad School Rate
<b>UG</b>	<b>1524</b>	<b>74%</b>	<b>99%</b>	<b>92%</b>	<b>29%</b>
<b>Zarb School of Business</b>	<b>404</b>	<b>80%</b>	<b>99%</b>	<b>93%</b>	<b>22%</b>
<u>Accounting, Taxation &amp; Legal Studies</u>	<u>126</u>	<u>75%</u>	<u>99%</u>	<u>87%</u>	<u>52%</u>
Accounting	85	81%	100%	88%	62%
Accounting (Licensure Track)	16	63%	100%	100%	0%
Legal Studies in Business	27	67%	94%	78%	33%
<u>Finance</u>	<u>70</u>	<u>79%</u>	<u>100%</u>	<u>96%</u>	<u>13%</u>
<u>Information Systems &amp; Business Analytics</u>	<u>18</u>	<u>83%</u>	<u>93%</u>	<u>93%</u>	<u>7%</u>
Information Systems	18	83%	93%	93%	7%
<u>Management &amp; Entrepreneurship</u>	<u>80</u>	<u>78%</u>	<u>98%</u>	<u>98%</u>	<u>3%</u>
Entrepreneurship	11	55%	83%	83%	NA
Management	67	81%	100%	100%	4%
<u>Marketing &amp; International Business</u>	<u>113</u>	<u>87%</u>	<u>99%</u>	<u>95%</u>	<u>11%</u>
International Business	16	88%	100%	93%	21%
Marketing	97	87%	99%	95%	10%

All data must meet a test of data integrity. The outcomes data reported is determined by the level at which data may be deemed reliable (University-wide, school, division or department).

**Knowledge Percentage** – the percentage of students on whom we have information from the Hofstra surveys and other reliable data sources

**Career Outcomes Rate** – (Employed + Graduate School) / (Total Survey Respondents + other reliable data sources – Not Job Seeking)

**Employment Rate** – employed full or part time (Hofstra surveys, LinkedIn, and faculty feedback)

**Grad School Rate** – enrolled in another degree program full or part time (sources: Hofstra surveys, National Student Clearinghouse, and Hofstra enrollment files) + reported planning to start another degree program after graduation (source: Hofstra surveys)

## **Employment**

*Employment responses are based on data collected via Hofstra surveys and LinkedIn.*

**What is your current employment status, or if you have an accepted job offer, will your status be any of the following?**

	<b>%</b>
Employed	93%
<i>Employed Full-time</i>	82%
<i>Employed Part-time</i>	11%
Not employed – enrolled in graduate school	5%
Not employed – job seeking	1%
Not employed – not job seeking	<1%

*Base: Hofstra surveys & LinkedIn*

**About how many months after graduation did you accept this position? (Of those employed)**

	<b>%</b>
Before graduation	58%
1-3 months after graduation	22%
4-6 months after graduation	10%
7-9 months after graduation	5%
10-12 months after graduation	2%
More than 1 year after graduation	3%

*Base: Hofstra surveys & LinkedIn*

**Annual Salary by College, Department, & Program**

	Salary Summary (includes FT & PT employed)				
	Salary N	Mean	Median	75th %tile	25th %tile
<b>UG</b>	<b>278</b>	<b>\$45,930</b>	<b>\$43,000</b>	<b>\$56,000</b>	<b>\$35,000</b>
<b>Zarb School of Business</b>	<b>97</b>	<b>\$51,682</b>	<b>\$52,000</b>	<b>\$60,000</b>	<b>\$42,000</b>
<u>Accounting, Taxation &amp; Legal Studies</u>	26	\$55,462	\$56,750	\$60,000	\$50,000
Accounting	15	\$59,633	\$59,000	\$65,000	\$55,000
Accounting (Licensure Track)	6	\$48,333	\$47,500	\$55,000	\$43,000
Legal Studies in Business	7	\$51,357	\$52,500	\$60,000	\$45,000
<u>Finance</u>	23	\$60,348	\$60,000	\$65,000	\$55,000
<u>Information Systems &amp; Business Analytics</u>	4	\$58,250	\$57,000	\$66,500	\$50,000
Information Systems	4	\$58,250	\$57,000	\$66,500	\$50,000
<u>Management &amp; Entrepreneurship</u>	18	\$49,889	\$50,000	\$58,000	\$42,000
Management	17	\$49,529	\$50,000	\$58,000	\$42,000
<u>Marketing &amp; International Business</u>	29	\$42,248	\$40,000	\$50,000	\$35,200
International Business	5	\$35,000	\$38,000	\$42,000	\$35,000
Marketing	24	\$43,758	\$41,000	\$50,000	\$35,600

All data must meet a test of data integrity. The average salary reported is determined by the level at which data may be deemed reliable (University-wide, school, division or department).

Salary data is self-reported voluntarily by graduates and are based upon a 50% response rate. Salary figures vary from year-to-year based upon a number of factors, including, but not limited to, market conditions as well as the number of graduates reporting salary information to us. In addition, please note that these figures are based solely on information that is self-reported to us by our graduates, and the salary data provided is based on the accuracy and completeness of the information provided by our graduates to us. Salary figures only include annual base salary. They do not include bonus, commission or any other guaranteed compensation.

**What is your organization's industry?**

	%
Accommodations & Food Service/Hospitality	3%
Accounting	18%
Communication (e.g., public relations, journalism)	1%
Construction	1%
Consulting Services	3%
Consumer Products/Retail	15%
Educational Services	1%
Finance and Insurance	18%
Government	4%
Healthcare/Pharmaceuticals/Biotechnology (e.g., doctors, psychologist, social worker)	4%
Media/Entertainment/Arts	3%
Non-profit	1%
Petroleum/Energy	<1%
Professional Services (e.g., law, marketing, advertising)	9%
Real Estate	2%
Sports/Leisure	5%
Technology/Science (e.g., IT, engineering)	7%
Transportation	1%
Utilities	1%
Other	2%

*Base: Hofstra surveys & LinkedIn*

**Graduate School**

*Responses for the following graduate school questions are based on data collected via Hofstra surveys, National Student Clearinghouse, and Hofstra enrollment data.*

**Do you plan to start another degree program after graduation?**

	%
Yes	22%
Plan to apply next semester	1%
Plan to start within 1 year	6%
Plan to start within 5 years	11%
No/not sure	22%
No information	38%

*Base: Hofstra surveys, NSC, & Hofstra enrollment*

***Do you plan to attend school full time or part time?***

	<b>%</b>
Full-time	61%
Part-time	26%
Not sure	12%

*Base: plan to start another degree - Hofstra surveys, NSC, & Hofstra enrollment*

***In what program area do you plan to pursue another degree?***

	<b>%</b>
Arts & Sciences	3%
Business	55%
Communication	2%
Education	2%
Law	14%
Medicine	3%
Other health profession	2%
Other	19%
Not sure	1%

*Base: plan to start another degree - Hofstra surveys*

### **Selected Recent Companies**

The following employers are among those that have hired Hofstra Zarb undergraduate students who graduated between August 2014 and May 2015:

Amazon	Inform Applications, Inc.
Apple Inc.	JPMorgan Chase & Co.
AXA Advisors	Kaplan Management
Bank of America	Marcum LLP
Barclays	Mayer CPAs LLP
Barnes & Noble, Inc.	Merrill Lynch
BDO	Morgan Stanley
BNY Mellon	National Hockey League
Bohemia Realty Group	Nawrocki Smith LLP
Cablevision Systems Corp.	New York Life
Citi Group	New York Mets
CohnReznick LLP	New York Yankees
Columbia Records	Nike
Deloitte & Touche LLP	North Shore LIJ Health System
Department of Defense	NYC DOT
Deutsche Bank	NYC Health and Hospitals Corporation
District Attorney's Office	PepsiCo
East Coast Power & Gas	PricewaterhouseCoopers LLP
Ernst & Young LLP	PriMedia Inc.
Estée Lauder Companies Inc.	Professional Sports Publications
Farmers Insurance	PSEG Long Island
Federal Reserve Bank of New York	Sesame Workshop
Fidelity Investments	Target Corporation
First Empire Securities, Inc.	Time Warner Cable Inc.
GEICO Insurance	U.S. Army
General Electric Company	Verizon Wireless
Goldman Sachs	Viacom/MTV
Grant Thornton LLP	WeiserMazars LLP
Henry Schein	Wells Fargo
IBM Corporation	Yelp!

***The economy is constantly changing, and employment for past classes is not an accurate predictor of employment for future classes. In addition, a degree from Hofstra or any other school is not a guarantee of employment in any field.***



## **NOTES**

Due to the number of resources used to gather outcomes data, many of the tables have been created from different sources, therefore the base size used to calculate percentages is varied. The source for each table is noted throughout. This report is largely based on the responses of graduates completing Hofstra surveys, not the total number of graduates, and may not be representative of the total graduating population. LinkedIn was used to track employment information on survey non-respondents and National Student Clearinghouse and Hofstra enrollment files were used to track graduate school enrollment for all of our students.

This report uses the best practices recommended by NACE in January 2014. In accordance with those practices, this report uses multiple data sources to understand our graduates' outcomes. The sample sizes are detailed in the table below.

Some tables may not sum to 100% due to rounding.

<b>Total Population</b>	<b>404</b>	<b>100%</b>
Survey	214	53%
LinkedIn	109	27%
<b>Total Response Rate</b>	<b>323</b>	<b>80%</b>

## **GLOSSARY OF TERMS**

**Career Outcomes Rate** – calculated as the percentage of students who are employed full or part time or enrolled in another degree program full or part time divided by the total number of graduates for which we have career outcomes information minus students not seeking employment (employed + grad school) / (total survey respondents + other reliable data sources – not job seeking)

**Employed full-time** – employed 35+ hours per week (including freelance work, consulting, performance or other hours worked)

**Employed part-time** – employed less than 35 hours per week (including freelance work, consulting, performance or other hours worked)

**Employment Rate** – employed full or part time (sources: Hofstra surveys, LinkedIn and faculty feedback)

**Graduate School** – students who indicate they are already enrolled in another degree program, been accepted to another degree program, or applied to another degree program for next semester

**Grad School Rate** – enrolled in another degree program full or part time (sources: Hofstra surveys, National Student Clearinghouse and Hofstra enrollment files) + reported planning to start another degree program after graduation (sources: Hofstra surveys)

**Job Seeking** – students who are not employed, but are seeking full-time employment

**Not Job Seeking** – students who are not employed and are not seeking full-time employment

**Knowledge Percentage** – the percentage of students on whom we have information from the Hofstra surveys and other reliable data sources

**National Student Clearinghouse (NSC)** – a service that tracks student enrollment. NSC was used to see if students who graduated from Hofstra were enrolled into another degree program.

**Outcomes** – refers to student placement post-graduation, including employment and further study

**Response Rate** – the percentage of students responding to the Hofstra surveys

**Salary** – annual base salary reported by students employed full or part time