

2005-2006 Lender Comparison Chart

ALTERNATIVE EDUCATION LOAN LENDERS

Loan Program/Lender	Eligible Borrower	Loan/Contract Amounts	Interest Rates and Fees	Repayment Terms	Other Features
AFC ACADEMIC DEVELOPMENT LOAN* 1-888-APPLY-58 www.academicfinancing.com <small>* The Academic Development Loan (ADL) is made available by AFC in cooperation with the creditor, EduCap.</small>	Creditworthy Graduate, Certificate, Less than Half-time, or Non-degree student Must be a U.S. citizen or eligible non-citizen Int'l students can apply w/U.S. citizen or eligible non-citizen co-signer No minimum enrollment required	Cost of Attendance minus all other financial aid Minimum loan amount \$3,000 Maximum \$50,000 Aggregate Limit \$250,000 – all levels	Tiered based on credit score Variable, Prime + 0% - Prime + 7.9% 0% - 8% fees	Up to 20 year repayment term Interest payments begin immediately Immediate repayment of principal & interest for non-enrolled students 6 months from separation or 7 years from first disbursement for enrolled students No prepayment penalty	Instant web and phone pre-approval .25% interest rate reduction for ACH payments Can be used for past due balances in excess of 12 months in arrears Federal & Private loan consolidation available
AFC CAMPUS DOOR LOAN* 1-800-786-0002 www.academicfinancing.com <small>* The AFC Campus Door Loan is made available by AFC in cooperation with the creditor, Campus Door.</small>	Creditworthy Graduate, must be matriculated student enrolled at least half-time Must be a U.S. citizen or eligible non-citizen Int'l students can apply w/U.S. citizen or eligible non-citizen co-signer	Cost of Attendance minus all other financial aid Minimum loan amount \$2,000 Aggregate Limit \$90,000	Tiered based on credit score Variable, Prime + 1% 0% or 9% fees	Up to 20 year repayment term 12 month grace period after graduation or 6 months after student drops below half-time No prepayment penalty	Instant web pre-approval .25% interest rate reduction for ACH payments .25% interest rate reduction after 48 on-time payments Co-signer release available. Must be requested in writing Can be used for past due balances up to 8 months in arrears
LAW ACCESS LOAN ACCESS GROUP 1-800-282-1550 www.accessgroup.org	Creditworthy U.S. citizen or eligible non-citizen Sponsored Loans: Student is not the coborrower Comprehensive Loans: For students enrolled less than half-time and international students with a valid U.S. Social Security number	Maximum: Cost of attendance less financial aid Minimum: \$1,000 Aggregate Limit: None Bar Loan available to final-year students (maximum \$11,000)	Interest Rate: 3-month LABOR plus 2.55% or 3.75% during the in-school, grace and repayment periods No fees at disbursement Supplemental Fee: 0%, 3%, or 6% at repayment, based on student's credit at time of application Loan fee assessed immediately prior to repayment	9-month grace period after graduation or when student drops below half-time Up to 20 years to repay with a minimum payment of \$50 per month In-school deferment and forbearance available	Flexible repayment options .25% interest rate reduction for auto-payment .50% interest rate reduction after first 48 on-time payments
CITIASIST CITIBANK 1-800-967-2400 www.studentloan.com	Creditworthy student enrolled at least half-time U.S. citizen or eligible non-citizen	Maximum: Cost of attendance less financial aid Minimum: None Aggregate Limit: \$150,000	Interest Rate: Prime plus 0% or Prime plus 3% based on credit review during the in-school, grace and repayment periods Fees: None	6-month grace period after graduation Up to 15 years to repay In-school deferment and forbearance available	.50% interest rate reduction after 48 on-time payments .25% interest rate reduction for auto-payment Can be used to pay prior balance Cosigner release option after 48 consecutive, on-time payments
PNC BANK RESOURCE LOAN PNC BANK 1-800-704-9397 www.eduloans.pncbank.com	Creditworthy U.S. citizen, eligible non-citizen or international student with a qualified creditworthy U.S. citizen or permanent resident coapplicant Student enrolled at least half-time	Maximum: \$45,000 per year Minimum: \$1,000 per year Aggregate Limit: None	Interest Rates: 3-month LABOR plus 3.95%-5.75% depending on creditworthiness of borrower/coapplicant Origination Fees: Vary from 0%–7.5% based on credit score and/or use of cosigner	6-month grace period after graduation or separation from school Up to 20 years for loan amounts up to \$40,000 and up to 25 years for loan amounts over \$40,000 In-school deferment and forbearance available	Loans can be used for prior past due balances with no time limit Borrow up to \$20,000 annually with no income or employment requirement

LIBOR Rate (3-month) as of 01/01/05 = 1.63% • Prime Rate as of 01/01/05 = 5.25%

HOFSTRA UNIVERSITY

Admissions (516) 463-5916 Career Services (516) 463-5871 Dean's Office (516) 463-5854	Financial Aid (516) 463-5929 Library (516) 463-5898 Registrar (516) 463-5917	Residence Life (516) 463-6930 Student Accounts (516) 463-6680 (fax) (516) 463-4847	Student Affairs (516) 463-5771	Academic Management Services (AMS) Monthly Payments www.TuitionPay.com	1-800-635-0120
IMPORTANT FINANCIAL AID TELEPHONE NUMBERS AND WEB ADDRESSES					
Copy of State Taxes 1-800-225-5829 Copy of Federal Taxes 1-800-829-1040 IRS 1-800-829-3676	FAFSA (School code 002732) Selective Service Card NYSHESC (New York State Higher Education Services Corporation) *Also use this for TAP (Student code #5268) and NYS Stafford Loans U.S. Citizenship and Immigration Services (USCIS)	1-800-4-FED-AID 1-708-688-6888 1-888-NYS-HESC 1-800-375-5283	www.fafsa.ed.gov www.sss.gov www.hesc.com www.uscis.gov	Financial Aid Searches Via the Web www.Fastweb.com www.finaid.org/nasfaa	

CREDIT BUREAUS For your convenience, we are providing this list of credit bureaus, with their addresses, phone numbers and websites

Experian National Consumer Assistance Center • P.O. Box 949 • Allen, TX 75013-0949 • 1-888-397-3742 • www.Experian.com
Trans Union Corporation Consumer Disclosure Center • P.O. Box 390 • Springfield, PA 19064-0390 • 1-800-916-8800 • www.Transunion.com
CSC/Equifax Information Service Center • P.O. Box 740241 • Atlanta, GA 30374-0241 • 1-800-759-5979 • www.equifax.com
 Visit www.myfico.com for credit information with all three bureaus.

2005-2006 Lender Comparison Chart

FEDERAL STAFFORD LOAN LENDERS

Loan Program/Lender	Eligible Borrower	Loan/Contract Amounts	Interest Rates and Fees	Repayment Terms	Other Features
ACADEMIC FINANCE CORPORATION 1-877-AFC-4322 www.academicfinancing.com	Enrolled as a full or half-time student U.S. citizen or eligible resident noncitizen Meet financial need criteria as defined by the federal government (Submitting a FAFSA will determine this.)	\$18,500 per academic year (up to \$8,500 of this amount may be in subsidized Federal Stafford Loans) Aggregate Maximum: \$138,500 (combined subsidized and unsubsidized includes undergraduate borrowing)	Interest Rate for Subsidized Loans: In-school/ grace/deferment: Federal government pays interest during periods of authorized deferment Interest Rate for Unsubsidized Loans: In-school/ grace/deferment: 91-day U.S. T-bill + 1.7% In repayment: 91-day U.S. T-bill + 2.3% Interest rates cap at 8.25% Origination Fee: 3% Guarantee Fee: 0%	Up to 10 years to repay Begins 6 months after graduation or when your enrollment status drops to less than half-time \$50 minimum monthly payment No penalty for prepayment Deferment and forbearance options available Flexible repayment options and federal loan consolidation also available	Save a FULL 2.0% on Federal Stafford Loan interest: Automatic .25% interest rate reduction at repayment Additional 1.75% interest rate reduction for electronic payment out of a checking or savings account
ACAPITA 1-877-AFC-4322 www.acapita.org	Enrolled as a full or half-time student U.S. citizen or eligible resident noncitizen Meet financial need criteria as defined by the federal government (Submitting a FAFSA will determine this.)	\$18,500 per academic year (up to \$8,500 of this amount may be in subsidized Federal Stafford Loans) Aggregate Maximum: \$138,500 (combined subsidized and unsubsidized includes undergraduate borrowing)	Interest Rate for Subsidized Loans: In-school/ grace/deferment: Federal government pays interest during periods of authorized deferment Interest Rate for Unsubsidized Loans: In-school/ grace/deferment: 91-day U.S. T-bill + 1.7% In repayment: 91-day U.S. T-bill + 2.3% Interest rates cap at 8.25% Origination Fee: 0% Guarantee Fee: 0%	Up to 10 years to repay Begins 6 months after graduation or when your enrollment status drops to less than half-time \$50 minimum monthly payment No penalty for prepayment Deferment and forbearance options available Flexible repayment options and federal loan consolidation also available	0% origination fee 0% guarantee fee .25% interest rate reduction for electronic payments 2% interest rate reduction after 36 on-time payments
LAW ACCESS LOAN ACCESS GROUP 1-800-282-1550 www.accessgroup.org	Enrolled as a full or half-time student U.S. citizen or eligible resident noncitizen Meet financial need criteria as defined by the federal government (Submitting a FAFSA will determine this.)	\$18,500 per academic year (up to \$8,500 of this amount may be in subsidized Federal Stafford Loans) Aggregate Maximum: \$138,500 (combined subsidized and unsubsidized includes undergraduate borrowing)	Interest Rate for Subsidized Loans: In-school/ grace/deferment: Federal government pays interest during periods of authorized deferment Interest Rate for Unsubsidized Loans: In-school/ grace/deferment: 91-day U.S. T-bill + 1.7% In repayment: 91-day U.S. T-bill + 2.3% Interest rates cap at 8.25% Origination Fee: 0% Guarantee Fee: 0%	Up to 10 years to repay Begins 6 months after graduation or when your enrollment status drops to less than half-time \$50 minimum monthly payment No penalty for prepayment Deferment and forbearance options available Flexible repayment options and federal loan consolidation also available	2.0% interest rate reduction after 48 on-time loan payments. This will remain for continued on-time scheduled payments .25% interest rate reduction for auto-payment
CITIBANK 1-800-967-2400 www.studentloan.com	Enrolled as a full or half-time student U.S. citizen or eligible resident noncitizen Meet financial need criteria as defined by the federal government (Submitting a FAFSA will determine this.)	\$18,500 per academic year (up to \$8,500 of this amount may be in subsidized Federal Stafford Loans) Aggregate Maximum: \$138,500 (combined subsidized and unsubsidized includes undergraduate borrowing)	Interest Rate for Subsidized Loans: In-school/ grace/deferment: Federal government pays interest during periods of authorized deferment Interest Rate for Unsubsidized Loans: In-school/ grace/deferment: 91-day U.S. T-bill + 1.7% In repayment: 91-day U.S. T-bill + 2.3% Interest rates cap at 8.25% Origination Fee: 3% Guarantee Fee: 0%	Up to 10 years to repay Begins 6 months after graduation or when your enrollment status drops to less than half-time \$50 minimum monthly payment No penalty for prepayment Deferment and forbearance options available Flexible repayment options and federal loan consolidation also available	.25% interest rate reduction for auto-payment as long as you stay in the plan Principal reduction at repayment of 2.0% Additional interest rate reduction of 2.0% with first 48 consecutive on-time monthly payments
HIGHER ED SOLUTIONS 1-877-272-7828 www.ed-solutions.net	Enrolled as a full or half-time student U.S. citizen or eligible resident noncitizen Meet financial need criteria as defined by the federal government (Submitting a FAFSA will determine this.)	\$18,500 per academic year (up to \$8,500 of this amount may be in subsidized Federal Stafford Loans) Aggregate Maximum: \$138,500 (combined subsidized and unsubsidized includes undergraduate borrowing)	Interest Rate for Subsidized Loans: In-school/ grace/deferment: Federal government pays interest during periods of authorized deferment Interest Rate for Unsubsidized Loans: In-school/ grace/deferment: 91-day U.S. T-bill + 1.7% In repayment: 91-day U.S. T-bill + 2.3% Interest rates cap at 8.25% Origination Fee: 0% Guarantee Fee: 0%	Up to 10 years to repay Begins 6 months after graduation or when your enrollment status drops to less than half-time \$50 minimum monthly payment No penalty for prepayment Deferment and forbearance options available Flexible repayment options and federal loan consolidation also available	.25% interest rate reduction for auto-debit out of a checking or savings account Principal reduction 3.33% after 30 on-time payments

FEDERAL STAFFORD LOANS

The **Subsidized Stafford Loan** is a need-based loan made to students attending school at least half-time. Law students may be eligible to borrow up to \$8,500 per year. The interest rate is variable with an 8.25% cap. Since the federal government subsidizes the loan, no interest accrues during the in-school deferment period. Repayment begins six months after a student graduates or ceases to be enrolled at least half-time. A 3% origination fee may be deducted from the loan. In addition, some lenders may charge a guarantee fee of up to 1%.

Through the **Unsubsidized Federal Stafford Loan** program, students may be eligible to borrow up to \$18,500 less their Subsidized Stafford Loan eligibility. The interest rate and repayment terms are identical to the Subsidized Federal Stafford Loan program, except the interest accrues during the in-school period.

Published Courtesy of:



1-877-AFC-4322
www.academicfinancing.com
 Lender Code: 833864