How to Process Your Federal Direct Loans as a Continuing Borrower

- As of May 2015, the student and one parent (if the student is dependent) must apply for the FSA ID which replaces the pin in order to file the FAFSA. When accessing federal student aid sites you will be directed to register for your new FSA ID. For more guidance either call: 1-800-433-3243, or please visit: [https://studentaid.ed.gov/fafsa/filling-out/pin](https://studentaid.ed.gov/fafsa/filling-out/pin)
  If the FAFSA is selected for verification, this process must be completed before federal loans can be processed.

- **For STAFFORD loans:**
  
  ✓ Accept loans online at my.hofstra.edu (see step-by-step instructions on how to accept at: [www.hofstra.edu/SFSHowTo](http://www.hofstra.edu/SFSHowTo), or call: 1-516-463-8000, option 1)

- **For the Parent PLUS loan:** the parent must visit the federal website: [www.studentloans.gov](http://www.studentloans.gov) and login with the FSA ID to complete:
  
  ✓ Parent PLUS Application (Note: Only first-time borrowers need to complete the MPN; otherwise it is good for ten years.)
  
  ✓ Parents experiencing credit issues may wish to apply with an endorser, call 1-800-557-7394 for more information

- **For the Graduate PLUS loan:** the student must visit the federal website: [www.studentloans.gov](http://www.studentloans.gov) and login with the FSA ID to complete:
  
  ✓ Graduate PLUS Application (Note: Only first-time borrowers complete the MPN and Entrance Counseling; otherwise they are good for ten years.)
  
  ✓ Students experiencing credit issues may wish to apply with an endorser, call 1-800-557-7394 for more information

**PLEASE NOTE:** These steps are mandatory for the loans to disburse to the student account. The MPN and Entrance Counseling are completed only once and are good for 10 years. Issues at [www.studentloans.gov](http://www.studentloans.gov) can be directed to: 1-800-557-7394

As of the 2010/11 school year, all federal loans are being lent directly from the Department of Education. Federal Loan processes must be complete prior to the end of the enrollment period.