How to Process Your Federal Loans
as a First-time Borrower at Hofstra

✓ The student and one parent (for dependent undergraduate students) must request an FSA ID at fsaid.ed.gov. For step-by-step assistance, please call 1-800-433-3243.

✓ File the FAFSA with Hofstra’s school code: 002732. For step-by-step assistance, please call 1-800-433-3243. Note: if the FAFSA is selected for verification, this process must be completed before Stafford loans can be processed.

✓ For STAFFORD Subsidized and Unsubsidized loans:

✓ Accept the loans online at my.hofstra.edu (see step-by-step instructions on how to accept online at www.Hofstra.edu/SFSHowTo)

✓ The student must visit the federal website: studentloans.gov, and login with his/her FSA ID to complete (for step-by-step assistance, please call 1-800-557-7394):

- Direct Loan Entrance Counseling
- Master Promissory Note

✓ For the Parent PLUS loan: the parent must visit the federal website: www.studentloans.gov, and login with his/her FSA ID to complete (for step-by-step assistance, please call 1-800-557-7394):

- Parent PLUS Application Request
- Master Promissory Note
- Parents experiencing credit issues may wish to apply with an endorser, call 1-800-557-7394 for more information
For the Graduate PLUS loan: the student must visit the federal website: www.studentloans.gov, and login with his/her FSA ID to complete (for step-by-step assistance, please call 1-800-557-7394):

- Direct Loan PLUS Counseling
- Graduate PLUS Application Request
- Master Promissory Note
- Students experiencing credit issues may wish to apply with an endorser, call 1-800-557-7394 for more information

PLEASE NOTE: These steps are mandatory in order for the loans to disburse to the student account. The Entrance Counseling and MPN requirements only need to be completed once and are good for 10 years. Issues at www.studentloans.gov can be directed to: 1-800-557-7394

As of the 2010/11 school year, all federal loans are being lent directly from the Department of Education (banks no longer participate).

Federal loan processes must be complete prior to the end of the enrollment period.