Frank G. Zarb School of Business

M.B.A./M.S.

Employment Report 2009
Message from the Director

Barbara Church-Kattan
Director Graduate Business Career Services,
Frank G. Zarb School of Business

Let me begin by thanking Dean Salvatore Sodano, Lisa Kellerman, Associate Director, and Himani Sharma, Carmela Rossi & Daniel McCormack, our Zarb Graduate Assistants for their untiring assistance and support of Frank G. Zarb Graduate Business Career Services. Without their unwavering commitment, strong business skills and professionalism, we would not be able to provide all the career related services to our constituencies that include Zarb M.B.A./M.S. students, alumni and employers. We also remain grateful to our faculty, our Zarb alumni and the strong network of employment partners that continue to recognize the value of our Zarb graduate curriculum and our Zarb students to their organizations, especially during these challenging economic times.

I am very pleased to present to you our Employment Report that reflects the progress and successes of our graduates in recent years. The following pages document some of our employment trends and recruitment statistics comparing the recent graduation class and classes of the previous five years. Our report shows that of the graduating 2007-2008 full-time M.B.A. class, 98% had reported accepting a job by three months after graduation, an all time high. Our top functional areas of employment were in finance/accounting with 35% of our graduates and 27% of our graduates were in marketing/sales. Our dominating industries for full-time employment showed 43% of our graduates going into the financial services industry, 16% of our graduates accepting jobs in consulting, which was followed by 11% going into manufacturing.

Of our 2008-2009 graduating full-time M.B.A. class, 75% accepted a job by three months after graduation and 86% had accepted a job within 6 months of graduation. The economic recession strongly affected our graduates, compared to the prior year, with an all time high unemployment rate that reached over 9%, resulting in much more competition and a longer job search time period for the majority of our graduates. However, with our continued employer outreach activities and our increased visibility with the successful ratings of the Zarb School of Business by U.S. News & World Report, Business Week and Princeton Review, we succeeded in achieving an increase of 64% for the full-time jobs and internships posted to our students.

Zarb Graduate Business Career Services remains committed to connecting students with alumni and employers, internship and job opportunities, personalized career coaching opportunities, and job search and career development training sessions. Our goal is to provide lifelong job search skills and a network of employers/alumni to our graduates through our job posting system, recruitment activities, on-line resume books, job fairs, speaker series and networking events. We hope to make each employer’s, students’, and alumnus’ experience with the Zarb School of Business a rewarding and ongoing one.

Kind regards

Barbara Church-Kattan

Barbara Church-Kattan
Director – Graduate Business Career Services, Frank G. Zarb School of Business

Accuracy in Reporting Employment Statistics
The Frank G. Zarb School of Business adheres to the MBA Career Services Council (MBA CSC) Standards for Reporting MBA Employment Statistics (mbacsc.org). Conformance to this business school industry standard ensures accurate and comparable employment data.
Frank G. Zarb School of Business, Graduate Employment Report 2009

Selected companies that have hired Zarb M.B.A./M.S. students for full-time and internship positions in recent years.

1-800 Flowers
Adecco
Ann Taylor
Arrow Electronics
AT&T
Bank of America
Bank of New York
Bank of Tokyo - Mitsubishi UFJ
Barclays Capital
C&B Consulting
Cablevision
Canon
Capital IQ
CBS Outdoor
Citi Smith Barney
Citigroup
Coastline Capital Partners
Computer Associates
Con Edison
Dale Carnegie
Deloitte & Touche LLP
Deutsche Bank
DirectGroup Bertelsmann
Donna Karin
Dow Jones
Ernst & Young LLP
Estee Lauder
Euro RSCG Worldwide
Federal Bureau of Investigations
Financial Industry Regulatory Authority (FINRA)
First Data
Forbes
FX Solutions
FXDD
Google
Grant Thornton LLP
Hain Celestial
Henry Schein
HSBC
Internal Revenue Service
IVY Asset Management LLC
JH Cohn LLP
JP Morgan Chase
Keyspan Energy
KPMG LLP
Liberty Mutual
Lifetime Brands
L’Oreal
Major League Baseball
Marcum & Kliegman LLP
Margolin, Winer & Evens LLP
McKinsey & Company
Merck & Co.
MetLife
Motorola
Nassau Federal Credit Union
National Grid
National Public Radio
New York Community Bank
Nippon Cargo Airlines
Nokia
North Shore LIJ Health System
Northrop Grumman
Northwestern Mutual Financial Network
NYC Health and Hospital Corporation
NYC Economic Development Corp.
NY Presbyterian Hospital
Open Link Financial
Pall Corporation
Park Electrochemical Corp.
Pfizer
PricewaterhouseCoopers
Protiviti
Publishers Clearing House
Rudin Management Company
SMG – Nassau Coliseum
State Bank of Long Island
Sungard
SWK Technologies
Synthes North America
The McGraw Hill Companies
Thomson Reuters
United Nations
United States Golf Association
Universal Music Group
Universal Studios
US Homeland Security
UPS
### 2008-2009 Zarb Full-time M.B.A. Graduates Entering Profession by Function

![Pie chart showing distribution of functions](chart.png)

### 2006–2009 Zarb Full-time M.B.A. Graduates Hiring by Function & Industry

#### % Accepted Jobs by Function

<table>
<thead>
<tr>
<th>Function</th>
<th>08/09</th>
<th>07/08</th>
<th>06/07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marketing/Sales</td>
<td>18%</td>
<td>27%</td>
<td>12%</td>
</tr>
<tr>
<td>Consulting</td>
<td>5%</td>
<td>8%</td>
<td>0%</td>
</tr>
<tr>
<td>Finance</td>
<td>29%</td>
<td>19%</td>
<td>58%</td>
</tr>
<tr>
<td>General Management</td>
<td>3%</td>
<td>3%</td>
<td>0%</td>
</tr>
<tr>
<td>MIS</td>
<td>3%</td>
<td>6%</td>
<td>15%</td>
</tr>
<tr>
<td>Accounting</td>
<td>16%</td>
<td>16%</td>
<td>7.5%</td>
</tr>
<tr>
<td>Operations/Production</td>
<td>11%</td>
<td>5%</td>
<td>0%</td>
</tr>
<tr>
<td>Other</td>
<td>16%</td>
<td>16%</td>
<td>0%</td>
</tr>
</tbody>
</table>

#### % Accepted Jobs by Industry

<table>
<thead>
<tr>
<th>Industry</th>
<th>08/09</th>
<th>07/08</th>
<th>06/07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government</td>
<td>0%</td>
<td>3%</td>
<td>4%</td>
</tr>
<tr>
<td>Consulting</td>
<td>3%</td>
<td>16%</td>
<td>15%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>37%</td>
<td>43%</td>
<td>46%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>13%</td>
<td>11%</td>
<td>19%</td>
</tr>
<tr>
<td>Media/Entertainment</td>
<td>5%</td>
<td>3%</td>
<td>0%</td>
</tr>
<tr>
<td>Petroleum/Energy</td>
<td>3%</td>
<td>5%</td>
<td>0%</td>
</tr>
<tr>
<td>Pharmaceutical/Health Care</td>
<td>5%</td>
<td>8%</td>
<td>0%</td>
</tr>
<tr>
<td>Other</td>
<td>34%</td>
<td>11%</td>
<td>16%</td>
</tr>
</tbody>
</table>
2005-2009 Zarb Employer/Opportunities Recruitment Statistics

<table>
<thead>
<tr>
<th>Employer Recruitment</th>
<th>08/09</th>
<th>07/08</th>
<th>06/07</th>
<th>05/06</th>
</tr>
</thead>
<tbody>
<tr>
<td># of full-time job opportunities posted online for Zarb Students</td>
<td>1583</td>
<td>948</td>
<td>609</td>
<td>391</td>
</tr>
<tr>
<td># of internships posted online for Zarb Students</td>
<td>792</td>
<td>503</td>
<td>454</td>
<td>246</td>
</tr>
<tr>
<td># of employers that recruited graduating Zarb students on-campus (fairs and OCR)</td>
<td>235</td>
<td>169</td>
<td>144</td>
<td>145</td>
</tr>
<tr>
<td># of employers that recruited Zarb students for internships on-campus (fairs and OCR)</td>
<td>94</td>
<td>63</td>
<td>54</td>
<td>80</td>
</tr>
</tbody>
</table>

2005-2009 Total Job Postings FT & Internships (Online Pride CMS)

% Change Over Previous Year
- 2005-2006: +67%
- 2006-2007: +37%
- 2007-2008: +64%
- 2008-2009: 2,375

Jobs Posted
2004-2009 Zarb Graduates versus Opportunities

2004-2009 Total FT Jobs / Internships (Posted, OCR & Fairs)

% Full Time M.B.A. Students Receiving 1st Job Offer

<table>
<thead>
<tr>
<th>M.B.A Full Time 1st Job Offer Received</th>
<th>08/09</th>
<th>07/08</th>
<th>06/07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior to and within 3 months of graduation</td>
<td>82%</td>
<td>97%</td>
<td>89%</td>
</tr>
<tr>
<td>By graduation</td>
<td>66%</td>
<td>84%</td>
<td>57%</td>
</tr>
</tbody>
</table>

2008-2009 All Full Time M.B.A. Average Salary Based on Work Experience

<table>
<thead>
<tr>
<th>Pre-M.B.A. Work Experience</th>
<th>2008-9 Average Salary ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than 1 Year</td>
<td>51,333</td>
</tr>
<tr>
<td>1-3 Years</td>
<td>62,571</td>
</tr>
<tr>
<td>3-5 Years</td>
<td>70,833</td>
</tr>
<tr>
<td>More than 5 Years</td>
<td>99,110</td>
</tr>
</tbody>
</table>
2005-2009 M.B.A. Full Time Seeking Average Salary

Average Salary $

Year

2005-2006 $62,652

2006-2007 $69,038

2007-2008 $71,594

2008-2009 $71,444

U.S. Citizens Only


Median Salary $

Year

2005-2006 $60,000

2006-2007 $70,000

2007-2008 $65,000

2008-2009 $65,000

U.S. Citizens Only
2005-2009 M.B.A. Part Time Seeking Average Salary

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$68,043</td>
<td>$74,320</td>
<td>$74,750</td>
<td>$64,213</td>
</tr>
</tbody>
</table>

Including Not Seeking (promotions and raises): $83,822

2005-2009 M.B.A. Full/Part Time Seeking Average Salary

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$65,235</td>
<td>$70,506</td>
<td>$71,926</td>
<td>$68,115</td>
</tr>
</tbody>
</table>

M.B.A. FT Seeking + M.B.A. PT Seeking + Not Seeking: $79,227
2005-2009 M.B.A./M.S. Full/Part Time Seeking Average Salary

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005-2006</td>
<td>$65,563</td>
</tr>
<tr>
<td>2006-2007</td>
<td>$67,859</td>
</tr>
<tr>
<td>2007-2008</td>
<td>$71,517</td>
</tr>
<tr>
<td>2008-2009</td>
<td>$69,873</td>
</tr>
</tbody>
</table>

U.S. Citizens Only: $71,342

2005-2009 M.S. Full/Part Time Seeking Average Salary

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005-2006</td>
<td>$62,667</td>
</tr>
<tr>
<td>2006-2007</td>
<td>$48,800</td>
</tr>
<tr>
<td>2007-2008</td>
<td>$62,250</td>
</tr>
<tr>
<td>2008-2009</td>
<td>$86,400</td>
</tr>
</tbody>
</table>