

An Important Reminder from the Human Resources Department
Hofstra 403(b) Plan

The Human Resources department encourages all employees to review your 403(b) Plan investments regularly. As you will recall, in November 2013 the University on the advice of its independent investment advisor established an array of Plan investment offerings, and we encouraged you to review the Plan options and to select the ones that best suited your individual goals.

It is important that you continue to review Plan options and monitor investment performance. Asset allocation is a significant factor in portfolio performance. The asset allocation that you choose for your own account may need to be modified as your time horizon, risk tolerance, and financial goals change. The University encourages you to seek financial advice when determining asset allocation, especially if you feel you cannot make the determination on your own.

The current investment menu can be found at www.tiaa-cref.org/hofstra, which is where you will find information about Plan details, investment choices and, importantly, Plan performance. You will note that there is information about the Plan options and investment performance, measured in absolute terms and against others in the same peer group.

Note:

We conduct periodic due diligence with an outside investment advisor on all of the investment options in our program and believe all are prudent offerings from which you can structure an investment strategy tailored to your needs. The annuity funds offered as investment options are not as highly rated by the University's independent investment advisor, although believed still to be prudent and are continued because they have historically been popular.

Please continue to review your 403(b) Plan investment portfolio regularly, and please contact the Office of Human Resources if you have any questions.