Center for International Financial Services and Markets

of the

Frank G. Zarb School of Business

presents a conference

in celebration of the 75th anniversary of Hofstra University

SOCIAL RESPONSIBILITY IN BUSINESS IN THE 21ST CENTURY

Wednesday, December 1, 2010

Noon-6 p.m.

Student Center Theater, Sondra and David S. Mack Student Center
North Campus

Conference Program
Center for International Financial Services and Markets of the Frank G. Zarb School of Business presents a conference in celebration of the 75th anniversary of Hofstra University

SOCIAL RESPONSIBILITY IN BUSINESS IN THE 21ST CENTURY

Wednesday, December 1, 2010

STUART RABINOWITZ
President and Andrew M. Boas and Mark L. Claster Distinguished Professor of Law Hofstra University

M. PATRICIA ADAMSKI
Senior Vice President for Planning and Administration Adolph G. and Dorothy R. Eckhardt Distinguished Professor of Corporate Law Hofstra University

PATRICK SOCCI
Dean, Frank G. Zarb School of Business, Hofstra University

MARILYN B. MONTER
Chair, Board of Trustees Hofstra University

HERMAN A. BERLINER
Provost and Senior Vice President for Academic Affairs Lawrence Herbert Distinguished Professor Hofstra University

Hofstra University Presidential Medal Scholar

JOSEPH GRUNDFEST
W. A. Franke Professor of Law and Business Co-Director, Rock Center for Corporate Governance, Stanford University

Joseph G. Astman Distinguished Conference Scholar

SHEILA WELLINGTON
Clinical Professor of Management and Organizations, New York University

Center for International Financial Services and Markets Award for Distinguished Contributions to Women’s Policy Research

HEIDI HARTMANN
President, Institute for Women’s Policy Research

Frank G. Zarb School of Business Conference Co-Directors

GIOIA P. BALES
ESMERALDA LYN
ANOOP RAI
CHERYL LEHMAN
ANIL MATHUR
NANCY WHITE
The devastating effects of the global financial crisis have weakened confidence in corporations as responsible citizens and intensified interest in corporate social responsibility (CSR). Corporations are challenged to respond with newer models of business relationships and commitments to their various stakeholders. Business schools, charged with shaping future business leaders, increasingly recognize the importance of incorporating CSR practices into their curricula.

The Center for International Financial Services and Markets of the Frank G. Zarb School of Business, as part of Hofstra’s 75th anniversary celebration, is proud to host this conference to raise awareness on some of the critical issues facing corporations as they review and reform corporate governance practices. Sponsored by Broadridge Financial Solutions, Inc., the conference will assemble a group of prominent business leaders, regulators and educators to discuss a range of issues and ideas to merge business and social interests in the 21st century. The conference will also discuss the challenges facing educators in designing the appropriate curricula to teach corporate responsibility to business students.

11 a.m.-2 p.m. REGISTRATION AND COFFEE

12:15-1 p.m. WELCOME
Patrick Socci
Dean, Frank G. Zarb School of Business, Hofstra University

PRESENTATION OF HOFSRA UNIVERSITY PRESIDENTIAL MEDAL TO KEYNOTE SPEAKER
Stuart Rabinowitz
President, Hofstra University

KEYNOTE SPEAKER
Joseph Grundfest
W. A. Franke Professor of Law and Business
Co-Director, Rock Center for Corporate Governance, Stanford University
Corporate Social Responsibility: Why the Concept Is, and Will Always Be, Confusing and Controversial

1-2 p.m. STANDARDS OF BUSINESS PRACTICES IN THE MARKETPLACE
How Should Business Practices and Corporate Governance Change to Become Socially Responsible?

Moderator
Nancy White
Associate Professor of Finance and Chair, Department of Finance, Frank G. Zarb School of Business, Hofstra University

Panelists
Scott Rechler
Chairman and Chief Executive Officer, RXR Realty
Gerald Hassell
President, BNY Mellon Corporation
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Topic</th>
<th>Moderator</th>
<th>Panelists</th>
</tr>
</thead>
<tbody>
<tr>
<td>2-3 p.m.</td>
<td>BUSINESS, COMMUNITY AND GOVERNMENT</td>
<td>What Should Be the New Relationship Between Business, Government and the Community?</td>
<td>Anil Mathur Brodlieb Distinguished Professor of Business, Frank G. Zarb School of Business, Hofstra University</td>
<td>Gerald Bresnick Corporate Vice President, Environment, Health, Safety and Social Responsibility, Hess Corporation Scott Budde Managing Director, Asset Management Division, TIAA-CREF</td>
</tr>
<tr>
<td>3-4 p.m.</td>
<td>TEACHING LEADERSHIP AND ETHICS IN THE 21ST CENTURY</td>
<td>How Should Awareness of Social Responsibility Be Increased in Education and the Community?</td>
<td>Cheryl Lehman Professor of Accounting, Taxation and Legal Studies in Business, Frank G. Zarb School of Business, Hofstra University</td>
<td>Sheila Wellington Clinical Professor of Management and Organizations, New York University Joseph G. Astman Distinguished Conference Scholar Heidi Hartmann President, Institute for Women's Policy Research Center for International Financial Services and Markets Award for Distinguished Contributions to Women's Policy Research</td>
</tr>
<tr>
<td>4-4:15 p.m.</td>
<td>COFFEE BREAK</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4:15-6 p.m.</td>
<td>BROADRIDGE THOUGHT LEADERSHIP PANEL</td>
<td>A New Model for Corporate Transparency and an Open Marketplace in the 21st Century</td>
<td>Esmeralda Lyn Vice Dean and C.V. Starr Distinguished Professor of Finance and International Financial Services, Frank G. Zarb School of Business, Hofstra University</td>
<td>Salvatore F. Sodano Senior Executive Adviser to the President, Hofstra University Richard Daly Chief Executive Officer, Broadridge Financial Solutions, Inc. Floyd Norris Chief Financial Correspondent, The New York Times Robert B. Catell Chairman, Advanced Energy Research and Technology Center Former Chairman, National Grid and KeySpan Corporation Charles Elson Edgar S. Woolard, Jr. Chair in Corporate Governance, University of Delaware Joseph Grundfest W. A. Franke Professor of Law and Business Co-Director, Rock Center for Corporate Governance, Stanford University Gioia P. Bales Assistant Dean and Instructor of Finance, Frank G. Zarb School of Business, Hofstra University</td>
</tr>
</tbody>
</table>
GERALD I. (GERRY) BRESNICK is corporate vice president for environment, health, safety and social responsibility at Hess Corporation. Mr. Bresnick joined Hess in June 2001 following 21 years of experience with BP and Amoco Corporations. He has worked on projects and with various governments, NGOs and international agencies. He has served as chair or co-chair of trade association committees dealing with all areas of health, safety, environment and social impact from oil and petrochemical operations and has spoken at various national and international meetings and conferences.

SCOTT J. BUDE is managing director in the Asset Management Division of TIAA-CREF. In this capacity, he heads TIAA-CREF’s Global Social and Community Investing Department, which is responsible for the organization’s community investing programs and oversight of its socially screened funds. In connection with his management of TIAA-CREF’s Global Microfinance Investment Program, Mr. Budde serves as chairman of the board of directors of the International Association of Microfinance Investors (IAMFI), represents TIAA-CREF as a shareholder of ProCredit Holding A.G., and serves on advisory committees for Catalyst Microfinance Investors, Developing World Markets Microfinance Equity Fund I, the Leapfrog Financial Inclusion Fund and the Core Innovation Capital I Fund. Mr. Budde also directly manages TIAA-CREF’s Community Bank Deposit Investment Program, which includes TIAA’s deposit relationships with leading community development banks in the United States.

ROBERT B. CATELL is chairman of the Advanced Energy Research and Technology Center (AERTC) and chairman of the New York State Smart Grid Consortium. He was formerly chairman of National Grid and chairman and CEO of KeySpan Corporation. Mr. Catell is a member of the board of directors and a trustee of numerous industry and business organizations, including the Colin Powell Center for Policy Studies, Hudson Clean Energy Fund Advisory Board, New York Academy of Science (NYAS), and Tomorrow’s Hope Foundation. He serves as a member emeritus of Brooklyn Law School, and, until recently, he was also a board member of the Brooklyn Public Library Foundation, Business Council of NYS, Edison Electric Institute (EEI), Energy Association of NYS, Long Island Foreign Affairs Forum, and a member of the advisory board of HeartShare for Human Services of New York.

RICHARD J. DALY is CEO of Broadridge Financial Solutions, Inc., and a member of the Broadridge board of directors. Prior to his current role, he served as group president of the Brokerage Services Group of ADP, a member of the Executive Committee, and a corporate officer of ADP since June 1996. Before joining ADP in 1989, Mr. Daly was with Thomson McKinnon Securities, The Independent Election Corporation of America, Arthur Andersen & Co., and Touche Ross & Co. He is a certified public accountant. Mr. Daly attended the Harvard Business School’s Young President’s Program from 1996 to 2004, thereby successfully completing the President’s Program in Leadership. He is a member of the board of trustees of New York Institute of Technology, and a founding member and honorary director of the board of directors of the Make-A-Wish Foundation of Suffolk County, Inc.. He received the Ernst & Young 2003 Entrepreneur of the Year Award and Arthur Andersen’s worldwide Best Practices Award for “Organization” and “People.”

CHARLES M. ELSON is the Edgar S. Woolard, Jr., Chair in Corporate Governance and director of the John L. Weinberg Center for Corporate Governance at the University of Delaware. His fields of expertise include corporations, securities regulation and corporate governance. He is a graduate of Harvard College and the University of Virginia Law School, and he served as a law clerk to Judges J. Harvie Wilkinson III and Elbert P. Tuttle of the United States Court of Appeals for the Fourth and Eleventh Circuits. Professor Elson has served on the National Association of Corporate Directors Commissions on Director Compensation, Director Professionalism, CEO Succession, Audit Committees, Strategic Planning and Director Evaluation; was a member of its Best Practices Council on Coping With Fraud and Other Illegal Activity; and presently serves on that organization’s Advisory Council. He is vice chairman of the ABA Business Law Section’s Committee on Corporate Governance and was a member of its Committee on Corporate Laws.

JOSEPH A. GRUNDFEST is the W. A. Franke Professor of Law and Business and co-director of the Rock Center for Corporate Governance at Stanford University. He is a nationally prominent expert on capital markets, corporate governance, and securities litigation. His scholarship has been published in the Harvard, Yale, and Stanford Law Reviews, and he has been recognized as one of the most influential attorneys in the United States. Professor Grundfest founded the award-winning Stanford Securities Class Action Clearinghouse, which provides detailed, online information about the prosecution, defense, and settlement of federal class action securities fraud litigation. Professor Grundfest was a commissioner of the U.S. Securities and Exchange Commission and served on the President’s Council of Economic Advisors as counsel and senior economist for legal and regulatory matters. Early in his career, he was a research associate at the Brookings Institution and an economist and consultant with the RAND Corporation. Professor Grundfest is also a co-founder and director of Financial Engines, Inc., and a director of KKR Management, LLC.

HEIDI H. HARTMANN is president of the Washington-based Institute for Women’s Policy Research, a scientific research organization that she founded in 1987 to meet the need for women-centered, policy-oriented research. Dr. Hartmann is also a research professor at The George Washington University. She has published numerous journal articles and books, and her work has been translated into more than a dozen languages.

Dr. Hartmann is co-author of Still A Man’s Labor Market: The Long-Term Earnings Gap; Unnecessary Losses: Costs to Americans of the Lack of Family and Medical Leave; Equal Pay for Working Families; and Survival at the Bottom: The Income Packages of Low-Income Families With Children. She lectures widely on women, economics, and public policy, frequently testifies before the U.S. Congress, and is often cited as an authority in various media outlets.
GERALD HASSELL is president of BNY Mellon Corporation, a global financial services growth company operating in 36 countries and serving institutions and high-net-worth individuals in more than 100 markets worldwide. Mr. Hassell oversees the company’s broad range of securities servicing businesses, including asset servicing and issuer, broker-dealer, treasury and clearing services. Prior to the merger of The Bank of New York Company, Inc. and Mellon Financial Corporation in July 2007, Mr. Hassell was president of The Bank of New York.

Mr. Hassell is chairman of the board of visitors of The Fuqua School of Business at Duke University; a member of the board of visitors of Columbia University Medical Center; and a member of the boards of the New York Philharmonic, the Economic Club of New York, and the National September 11 Memorial & Museum.

FLOYD NORRIS was named chief financial correspondent for The New York Times in 1999, after spending more than a year as a member of The Times’ editorial board. He joined the paper in 1988 as a financial columnist.

Before joining The Times, Mr. Norris had been with Barron’s National Business and Financial Weekly since December 1982; he began as a staff writer and subsequently was promoted to stock market editor. He began writing “The Trader” column in mid-1983 and was cited by the New York Society of Certified Public Accountants for outstanding reporting on accounting issues in 1984. In 1998 Mr. Norris was honored by the Financial Writers Association of New York for outstanding lifetime achievement.

Mr. Norris attended the University of California in Irvine. He was a Walter Bagehot Fellow in Economics and Business Journalism at Columbia University for two terms and earned an M.B.A. in 1982.

SCOTT RECHLER is chairman and CEO of RXR Realty LLC, a multibillion-dollar private real estate company that was formed subsequent to the merger of Reckson Associates Realty Corp with SL Green, one of the largest public real estate management buyouts in REIT history.

Mr. Rechler’s vision and leadership as chairman and CEO guided Reckson during its years of dynamic growth throughout Long Island, New Jersey, New York City, Westchester and Connecticut, overseeing in excess of $6 billion in acquisitions and developments and managing more than 20 million square feet of commercial property in New York’s tri-state area.

Mr. Rechler serves as a board member of the Association for a Better Long Island, board member of the Association for a Better New York, and member of the Hofstra University Honors College Advisory Committee and the NYU Real Estate Institute Advisory Committee.

THE HONORABLE PAUL H. O’NEILL was appointed the 72nd secretary of the U.S. Treasury Department in 2001 by President George W. Bush and served in this capacity until December 2002.

He was previously chairman and CEO of ALCOA from 1987 until his retirement as chairman at the end of 2000. Prior to joining ALCOA, he was president of International Paper Company. His unique experience transforming an old economy firm into a new economy success has been chronicled as a study by Harvard Business School. Mr. O’Neill gained valuable insights into international finance and the global economy as head of a major corporation with 140,000 employees that span 36 nations. His mastery of federal budget details and process stems from his tenure at the U.S. Office of Management and Budget (OMB). He joined OMB in 1967, and was deputy director of OMB from 1974 to 1977. After working with the OMB, he left the U.S. government in order to pursue business interests in the private sector.

Through his U.S. Treasury tenure, Mr. O’Neill utilized the department’s resources to fight terrorist financing. He was also an outspoken critic on the complexity of the nation’s tax code. He believed the code’s complexity was inhibiting personal as well as corporate growth in America and became one of the administration’s leading advocates for its change.

Mr. O’Neill has served on a wide variety of committees, including the American Red Cross, Committee for Economic Development, Joint Council on Economic Education, Institute for International Economics, and National Leadership Commission on Health Care.

SHEILA W. WELLINGTON was appointed clinical professor of management and organizations at the NYU Leonard N. Stern School of Business in September 2003. A leader and advocate on behalf of women in business, Ms. Wellington currently teaches a course she developed, Women in Business Leadership. For 10 years, she was president of Catalyst, the preeminent nonprofit organization dedicated to women’s private sector leadership.

Ms. Wellington is the author of Be Your Own Mentor, a highly successful book focusing on issues of organizational change and women’s advancement. A nationally recognized speaker on these and related topics, she is a board member of the Institute for Women’s Policy Research and The Transitions Network and serves as a commissioner of the New York City Commission on Women’s Issues. Ms. Wellington received the Distinguished Alumnus Award from the Yale School of Public Health in 2002 and was inducted as a Fellow of the National Academy of Human Resources.

Prior to Catalyst, Ms. Wellington served as vice president and secretary of Yale University. A Phi Beta Kappa graduate of Wellesley College, Ms. Wellington earned concurrent master’s degrees in public health and urban studies at Yale University.

Socially responsible initiatives at this conference have been organized and administered by the Corporate Social Responsibility Association of the Frank G. Zarb School of Business.
HOFSTRA AT A GLANCE

LOCATION: Hempstead, Long Island, 25 miles east of New York City. Telephone: (516) 463-6600

CHARACTER: A private, nonsectarian, coeducational university.

FOUNDING DATE: 1935

PRESIDENT: Stuart Rabinowitz, J.D.

COLLEGES AND SCHOOLS: Hofstra College of Liberal Arts and Sciences; Frank G. Zarb School of Business; School of Communication; School of Education, Health and Human Services; School of Law; School for University Studies; Hofstra University Honors College; Hofstra University Continuing Education; and Hofstra North Shore-LIJ School of Medicine at Hofstra University.

FACULTY (including librarians): There are 1,180 faculty members, of whom 544 are full-time. Ninety-one percent of full-time faculty hold the highest degree in their fields.

STUDENT BODY: Full-time undergraduate enrollment of 7,327. Total University enrollment, including part-time undergraduate, graduate and School of Law, is approximately 12,100. Male-female ratio is 45-to-55.

DEGREES: Bachelor’s degrees are offered in about 140 program options. Graduate degrees, including the Ph.D., Ed.D., Psy.D., Au.D., J.D., and M.D., advanced certificates and professional diplomas, are offered in approximately 150 program options.

THE HOFSTRA CAMPUS: With 115 buildings and 240 acres, Hofstra is a member of the American Public Gardens Association.

LIBRARIES: The Hofstra Libraries contain 1.2 million print volumes and provide 24/7 online access to more than 90,000 journals and books.

ACCESSIBILITY: Hofstra is 100 percent program accessible to persons with disabilities.

JANUARY AND SUMMER SESSIONS: Hofstra offers a January session and three summer sessions between May and August.

Hofstra University continues its commitment to extending equal opportunity to all qualified individuals without regard to race, color, religion, sex, sexual orientation, age, national or ethnic origin, physical or mental disability, marital or veteran status in employment and in the conduct and operation of Hofstra University’s educational programs and activities, including admissions, scholarship and loan programs and athletic and other school administered programs.

28257:11/10

HOFSTRA BOARD OF TRUSTEES

As of October 2010

OFFICERS
Marilyn B. Monter,* Chair
Alan J. Bernon,* Vice Chair
David S. Mack,* Vice Chair
Joseph M. Gregory,* Secretary
Stuart Rabinowitz, President

MEMBERS
George W. Bilicic, Jr.
Tejinder Bindra
Robert F. Dall*
Helene Fortunoff
Martin B. Greenberg*
Leo A. Guthart
Peter S. Kalikow*
Abby Kenigsberg
Arthur J. Kremer
Karen L. Lutz
Donna M. Mendes*
Janis M. Meyer*
John D. Miller*
Martha S. Pope
James E. Quinn*
Edwin C. Reed
Robert D. Rosenthal*
Debra A. Sandler*
Thomas J. Sanzone*
Peter G. Schill
Joseph Sparacio*
Frank G. Zarb*

DELEGATES
Gregory Maney, Speaker of the Faculty
William F. Nirode, Chair, University Senate Executive Committee
Stuart L. Bass,* Chair, University Senate Planning and Budget Committee
James Wells, President, Student Government Association
Lukas Miedreich, Vice President, Student Government Association
Frederick E. Davis, Jr.,* President, Alumni Organization

James M. Shuart,* President Emeritus
Wilbur Breslin, Trustee Emeritus
Emil V. Ciancilli,* Chair Emeritus
John J. Conery, Jr., Chair Emeritus
Maurice A. Deane,* Chair Emeritus
George G. Dempster,* Chair Emeritus
Joseph L. Dionne,* Trustee Emeritus
Bernard Fixler,* Trustee Emeritus
Florence Kaufman, Trustee Emerita
Walter B. Kissinger, Trustee Emeritus
Ann M. Mallouk,* Chair Emerita
Thomas H. O’Brien, Trustee Emeritus
Arnold A. Saltzman, Trustee Emeritus
Norman R. Tengstrom,* Trustee Emeritus

*Hofstra Alumni