

THE MERRILL LYNCH CENTER
FOR THE STUDY OF
INTERNATIONAL FINANCIAL SERVICES AND
MARKETS



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*“to promote and facilitate faculty and student study in
the field of international services and markets and to
communicate knowledge to the academic
and business communities.”*

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THE MERRILL LYNCH CENTER
FOR THE STUDY OF
INTERNATIONAL FINANCIAL SERVICES AND
MARKETS
of the
FRANK G. ZARB SCHOOL OF BUSINESS

FOURTH ANNUAL ROUNDTABLE

on

CORPORATE GOVERNANCE AND RESPONSIBILITY

**“THE EXECUTIVE
COMPENSATION DEBATE”**

**Room 246
Scott Skodnek Business Development Center
Second Floor, Axinn Library**

**Wednesday, November 29, 2006
6:15 – 8:30 p.m.**



HOFSTRA UNIVERSITY™
FRANK G. ZARB SCHOOL OF BUSINESS

PROGRAM

MODERATOR

Dr. George Papaioannou

Department of Finance, Zarb School of Business

George Papaioannou is Director of the Merrill Lynch Center and C.V. Starr Distinguished Professor in Finance and Investment Banking

PANELISTS

Dr. Sinan Cebenoyan

Department of Finance, Zarb School of Business

Sinan Cebenoyan is a Professor of Finance specializing in banking. He has published extensively on issues relating to banking efficiencies, risk management, ownership structure and performance. His bank failure model has been used by the U. S. Department of Justice in litigation cases. He holds a Ph. D. in Finance from NYU.

Dr. Richard Jones

Department of Accounting, Taxation and Legal Studies in Business,
Zarb School of Business

Richard C. Jones is an Associate Professor with an extensive business background and research interests in auditing, auditor's decision-making behavior, and international accounting and auditing standard setting. He is a C.P.A. and a member of the American Institute of CPAs and the American Accounting Association. Dr. Jones holds a Ph.D. in Accounting from Rutgers, the State University of New Jersey.

Dr. Janet Lenaghan

Department of Management, Entrepreneurship and General Business,
Zarb School of Business

Dr. Janet A. Lenaghan is Assistant Professor of Management and specializes in human resources. She is the recipient of the 2003 Zarb School of Business Distinguished Teacher of the Year Award. She teaches human resource management, compensation and performance, managing employee benefits, and recruitment and selection, while her primary research is in work-family conflict and employee benefits. She holds a doctoral degree from Pace University.

Susan Martin, J.D.

Department of Accounting, Taxation and Legal Studies in Business,
Zarb School of Business

Susan Lorde Martin is the Cypres Family Distinguished Professor of Legal Studies in Business and Director of Hofstra's Center for Teaching and Scholarly Excellence. She has been a consultant to law and litigation finance firms throughout the country. A former Editor-in-Chief of the American Business Law Journal, she has had her scholarly work published in that journal and other law reviews. Her work has been cited by the U. S. Supreme Court and other federal and state courts, as well as by regulatory agencies here and abroad. She holds a J.D. from Hofstra Law School.

TOPICS FOR DISCUSSION:

- Current developments and debate: Is executive compensation broken?
- Executive pay for corporate performance: Is that so?
- Problems with the design and monitoring of executive pay.
- Best practices in designing and governing executive pay.
- Executive compensation: Acting responsibly for shareholders, stakeholders and markets.
- Can organizational culture set a different paradigm for executive compensation?

Following the roundtable discussion among the panelists, there will be a Q&A session from the floor.