



Jeffrey Phlegar is chairman and CEO of MacKay Shields LLC. Mr. Phlegar is responsible for setting the firm's strategy and leading the organization as it implements these goals across its fixed income business. This includes oversight of the portfolio management teams, enterprise risk, sales and new product development. He is a member of the firm's board of managers and leads the senior leadership team. He joined MacKay Shields in December 2011 after 18 years of service at AllianceBernstein, where he served most recently as president of special opportunities and advisory services, responsible for building a variety of new business initiatives, including the firm's new alternatives platform. From 2004 to 2008, Mr. Phlegar co-led AllianceBernstein's fixed income division as executive vice president and chief investment officer. In this role, he was responsible for overseeing all aspects of the firm's fixed income business, including its portfolio management, research and risk management teams, and client relationships worldwide, as well as the development and implementation of new products and successful strategies for distribution, servicing and technology/operations.

Mr. Phlegar's previous roles at AllianceBernstein included serving as director of U.S. fixed income and insurance, director of liquid markets/MBS and portfolio manager for Taxable Fixed Income & Insurance. Prior to joining AllianceBernstein in 1993, he had portfolio manager responsibilities at Equitable Capital Management and served as a fixed income product specialist at Dreyfus Corporation.

He holds an MBA from Adelphi University and a BBA from Hofstra University, and he has been working in the investment industry since 1987.