

# Alumnus of the Year Randy W. Frankel

Randy Frankel graduated from Hofstra University in 1979 with a B.B.A. in accounting. He was a member of Hofstra's 1976 men's basketball team, which played in the NCAA tournament and lost in double overtime to the University of Connecticut.

Mr. Frankel went on to become a CPA and worked with the firm of Peat Marwick in New Jersey, before heading to Wall Street. On Wall Street he worked with the accounting firm Oppenheim, Appel & Dixon, where his clients included Bear Stearns, Salomon Brothers, Ivan Boesky, and Spear, Leeds & Kellogg.

In 1986 Mr. Frankel joined Spear, Leeds & Kellogg as the firm's tax director. He was appointed managing director in 1996, with responsibility for the clearing business, operations, technology, order execution and the futures business. In 1999 he was appointed to the firm's executive committee. Shortly thereafter, in 2000, Spear, Leeds & Kellogg was acquired by Goldman Sachs, where he became a managing director.

Mr. Frankel experienced the tragedy of September 11, 2001, firsthand when he was caught in the rubble of the World Trade Center. Soon after, he made the decision to



retire from Wall Street and spend time with his family. But retirement did not last long. In 2004 he and his Wall Street partners acquired a Major League Baseball team, the Tampa Bay Rays. The following year he purchased Windham Mountain Ski Resort and Hotel in Windham, New York.

In his spare time Mr. Frankel has been involved with several real estate projects and opened up restaurants in New Jersey and New York. He and his wife, Barbara (Hofstra Class of 1981) run the Randy and Barbara Frankel Foundation, which supports education for students at Newark Academy and scholar-athletes at Parsippany High School. Mr. Frankel was inducted into the Parsippany High School Hall of Fame in 2005. He and his wife are also involved with Homeless Solutions of Morristown, New Jersey, and Camp Happy Times, which was founded by Randy Frankel's father.

Mr. Frankel currently resides in New Jersey with his wife and three daughters. Amanda, their oldest daughter, is a junior at the University of Pennsylvania. Jessica, their middle daughter, is a freshman at New York University. Chelsea, their youngest daughter, is a senior in high school at Newark Academy.