

Day 1: Thursday, May 4, 2017

9:00 AM - 10:30 AM

Room	Student Center Rm 141	Student Center Rm 142	Student Center Rm 143	Student Center Rm 145	Student Center Plaza - East
Session Topic	1.1 Accounting	1.2 Efficiency	1.3 Financial Markets	1.4 Foreign Currency	1.5 Risk
Session Chair					
	Peer effects in corporate fraud Asad Ali Rind IRG, Université Paris-Est Créteil, France Sabri Boubaker IRG, Université Paris-Est Créteil, France Souad Lajili-Jarjir IRG, Université Paris-Est Créteil, France	For a dynamic portfolio selection based on volume and returns Amel Oueslati Université de Carthage Olfa Benouda Université de Carthage	Patience Jinghan Cai University of Scranton, USA Jibao He Shenzhen Stock Exchange, China Weili Zhai Shenzhen University, China	Price Discovery in the Onshore and Offshore Renminbi Markets Yu-Lun Chen Chung Yuan Christian University	Does Corporate Social Responsibility Add Value? Evidence from Capital Structure and Product Markets Interactions Kee-Hong Bae York University, Canada Sadok El Ghoul University of Alberta, Canada Omrane Guedhami University of South Carolina, USA Chuck C.Y. Kwok University of South Carolina, USA Ying Zheng University of South Carolina, USA
	New Media and Stock Market: Evidence from China Li Antai Huazhong Uni. of Science & Technology Xia Xiping Huazhong Uni. of Science & Technology Liu Peipei Huazhong Uni. of Science & Technology	Abnormal Stock Market Returns around Peaks in VIX: The Evidence of Investor Overreaction? Valeriy Zakamulin University of Agder	Impact of Banking Sector Development on Insurance Market-Growth Nexus Saurav Dash Indian Institute of Technology, India Rudra P. Pradham Indian Institute of Technology, India Rana P. Maradana Indian Institute of Technology, India Kunal Gaurav Indian Institute of Technology, India Manju Jayakumar Indian Institute of Technology, India Danish B. Zaki Indian Institute of Technology, India	Co-jump between crude oil market and exchange rate market: An intraday analysis Hachmi Bem Ameur Inseec Business School, France Fredj Jawadi University of Evry, France Zied Ftiti EDC Paris Business School, France Waël Louhichi ESSCA School of Management, France	New Metrics and Approaches in Bankruptcy Prediction Flavio Barboza Federal University of Uberlandia, Brazil Leonardo Fernando Cruz Basso Mackenzie Presbyterian University, Brazil Herbet Kimura University of Brasilia, Brazil
	Audit Committee Quality Indices, Firm value, and Financial Reporting Quality Wael Almagoushi University College Dublin, Ireland Ronan Powell University College Dublin, Ireland	The Permanent Decline of S&P 500 Deletions: A Resolution to the Asymmetric Price Response Puzzle Edward R. Lawrence Florida International University, USA Ivan M. Rodriguez, Jr. Florida International University, USA	Government Bond Yield Spreads in the Eurozone - Empirical Evidence from Better Days Tobias Basse Norddeutsche Landesbank Girozentrale Cristoph Wegener Ipag Business School Frederik Kunze Norddeutsche Landesbank Girozentrale Hans-Jörg von Mettenheim Gottfried Wilhelm Leibniz Universität	The Arab League: Export Earnings and Economic Development Raul Gouvea University of New Mexico, USA Gautam Vora University of New Mexico, USA	BANK RESPONSES TO CORPORATE REORGANIZATION: Evidence from Brazil Mariana Oreg São Paulo School of Business Administration, Brazil Richard Saito São Paulo School of Business Administration, Brazil
	"Stiff Business Headwinds and Unchartered Economic Waters": The Use of Euphemisms in Earnings Conference Calls Kate Suslava Rutgers Business School	REIT Intangible Assets Andrew Spieler Hofstra University	The Big Short: Illusionary Benefits of Close Supply Chain Relationships Jocelyn D. Evans College of Charleston, USA Dominique G. Outlaw Hofstra University, USA		The Idiosyncratic Volatility Puzzle and Mergers and Acquisitions Activity Lorne Switzer Concordia University

Day 1: Thursday, May 4, 2017					
10:45 AM - 12:15 PM					
Room	Student Center Rm 141	Student Center Rm 142	Student Center Rm 143	Student Center Rm 145	Student Center Plaza - East
Session Topic	2.1 Financial Markets	2.2 Entrepreneurship	2.3 Global Financial Crises	2.4 IPOs	2.5 Mergers
Session Chair					
	Time-Varying Price Discovery and Autoregressive Loading Factors: Evidence from S&P 500 Cash and E-Mini Futures Markets Yang Hou University of Waikato, New Zealand Steven Li RMIT University, Australia	CROWDFUNDING AS A GAME CHANGER IN REAL ESTATE FUNDING? Manuchehr Shahrokhi California State University, Fresno Jim Nakamura California State University, Fresno	The Walking Debt Crisis Cristoph Wegener Ipag Business School, France and Center for Risk and Insurance, Germany Robinson Kruse University of Groningen, Netherlands and University of Aarhus, Denmark Tobias Basse Norddeutsche Landesbank Girozentrale, Germany and Touro College Berlin, Germany	Manipulative Stock Option Games of Outside Directors S. Burcu Avci University of Michigan, USA Cindy A. Schipani University of Michigan, USA H. Nejat Seyhun University of Michigan, USA	Bidder Behavior in Discriminatory Auctions: A Study of Swedish Treasury Auctions Mark Wu Roger Williams University, USA Shishir Paudel Alabama A&M University, USA
	The Dynamics of Firm Industry-Switching Decision: Learning from Peers Jing Jiang Sacred Heart University	Overconfident Entrepreneurs: A Study of Kauffman Firm Survey H. Young Baek Nova Southeastern University, USA Florence Neymotin Nova Southeastern University, USA	The Dynamic of Twin -Currency and Banking- Crises: The Role of Market Pressure Heru Rahadyan Cranfield University, UK Catarina Figueira Cranfield University, UK Andrew Angus Cranfield University, UK	Does the Legal System Affect the Cost of External Financing Evidence from IPO Underpricing of Foreign Firms Listed in U.S. Stock Markets.S. Stock Markets Shaokang Wang Wilkes University, USA Jing Jiang Sacred Heart University, USA	Should we be afraid of mergers? Corporate acquisitions and long-term returns in frontier equity markets Adam Szyszka Warsaw School of Economics, Poland Adam Zaremba Poznań University of Economics and Business, Poland Michal Plotnicki Warsaw School of Economics, Poland Przemyslaw Grobelny Poznań University of Economics and Business, Poland
	Bias in International Portfolio Diversification and Investor Protection Standard Chandra Thapa University of Strathclyde	Angels or Sharks? The Role of Personal Characteristics in Angel Investment Decisions Thomas J. Boulton Miami University, USA Thomas D. Shohfi Rensselaer Polytechnic Institute, USA Pengcheng Zhu University of Pittsburgh, USA	The impact of monetary policy during the global financial crisis: How does quantitative easing compare to conventional monetary policy? Franziska Collingro WHU Otto Beisheim School of Management, Germany Dr. Michael Frenkel WHU Otto Beisheim School of Management, Germany	Does Earnings Management during the Pre-IPO Process Pay? Arjan Premti University of Wisconsin - Whitewater, USA Garret Smith University of Wisconsin - Whitewater, USA	Sources of Financing in Different Forms of Corporate Liquidity and the Performance of M&As Jian Liu University of Exeter
	Stock Market Liquidity and Incentives for Corporate Innovation Lai Vo Western Connecticut State University Huong Le Northeastern Illinois University Ji-Chai Lin Hong Kong Polytechnic University	Forecasting Private Equity Returns Using a Five-Factor Entrepreneurialism Model and the Bid Ask Spread of Private Companies Spencer Knight University of California, Irvine Richard Herko Pepperdine University	Analysis of banks' systemic risk contribution and contagion determinants through the leave-one-out approach Stefano Zedda University of Cagliari, Italy Giuseppina Cannas European Commission, Joint Research Centre, IPSC, Scientific Support to Financial Analysis	Determinants of Globalization Catalina Hurwitz University of the District of Columbia, USA Wen-Hsiu Chou Florida International University, USA Chun-Hao Chang Florida International University, USA	Private information implications for Acquirers and targets Amit Mittal Indian Institute of Management, India Ajay Garg Indian Institute of Management, India

Day 1: Thursday, May 4, 2017					
2:00 PM - 3:30 PM					
Room	University Club Netherlands Room	Student Center Rm 142	University Club Community Room	Student Center Rm 145	Student Center Plaza - East
Session Topic	3.1 Sustainability	3.2 Asset Allocation	3.3 Banking & Financial Services	3.4 BRICS	3.5 Corporate Governance
Session Chair					
	<p>Corporate Social Responsibility Practices and Financial Distress Risk</p> <p>Asif Saeed IRG, Université Paris-Est Créteil, France and COMSATS Institute of Information Technology, Pakistan Sabri Boubaker Champagne School of Management, France and IRG, Université Paris-Est Créteil, France Alexis Cellier IRG, Université Paris-Est Créteil, France</p>	<p>Socially Responsible US Equity Mutual Funds in Different Economic Regimes</p> <p>Ali Fatemi DePaul University, USA Iraj Fooladi Dalhousi University, Canada Yonggan Zhao Dalhousi University, Canada Zongming Ma Dalhousi University, Canada</p>	<p>The Effects of the Fed's Quantitative Easing Announcements on the U.S. Mortgage Market: An Event-Study Analysis</p> <p>Gang Wang Clemson University</p>	<p>Asymmetric Mean Reversion and Structural Breaks: Evidence from African Foreign Exchange Markets</p> <p>Saint Kuttu University of Ghana</p>	<p>Are women better directors in boards?</p> <p>Olvar Bergland Norwegian University of Life Sciences, Norway Helge Berglann Norwegian Institute of Bioeconomy Research, Norway Aytaç Erdemir Norwegian Institute of Life Sciences, Norway and Norwegian Institute of Bioeconomy Research, Norway</p>
	<p>Why Don't General Counsels Stop Corporate Crime?</p> <p>S. Burcu Avci University of Michigan, USA H. Nejat Seyhun University of Michigan, USA</p>	<p>Closed-End Fund Discounts and Taxes</p> <p>Shishir Paudel Alabama A&M University, USA Mark Wu Roger Williams University</p>	<p>Banking Competition, Banking Stability, and Economic Growth: Are Feedback Effects at Work?</p> <p>Manju Jayakumar Indian Institute of Technology, India Rudra P. Pradhan Indian Institute of Technology, India Saurav Dash Indian Institute of Technology, India Rana P. Maradana Indian Institute of Technology, India Kunal Gaurav Indian Institute of Technology, India</p>	<p>Volatility Differentials Across Listings: A Quantile Counterfactual Analysis of Chinese Start-up, SME Board and Large Capital Main Board</p> <p>Simon Rudkin Xi'an Jiaotong Liverpool University, China Juan Tao Xi'an Jiaotong Liverpool University, China</p>	<p>Labor Unions and Corporate Cash Holdings: Evidence from International Data</p> <p>Zhenxu Tong University of Exeter, UK Hui Huang University of Exeter, UK</p>
	<p>Corporate Environment Management Practices: International Evidence on Carbon Emission Disclosures</p> <p>Saqib Aziz Rennes School of Business, France Sabrina Chikh SKEMA Business School, France Michael Dowling Rennes School of Business, France Dhoha Trabelsi ESCE International Business School, France</p>	<p>Does Manager Education Affect Hedge Fund Performance and Survival?</p> <p>Hyuna Park Brooklyn College, USA</p>	<p>Payout policy of Islamic vs. Conventional banks: Does ownership identity matter?</p> <p>Andi Duqi University of Sharjah, UAE Aziz Jaafar Bangor University, UK Mohammed H. Warsame University of Sharjah, UAE</p>	<p>The Relationship between Half Hourly Returns and Trading Volumes - Evidence from NIFTY Futures</p> <p>Aravind Sampath Indian Institute of Management Kozhikode</p>	<p>Do Directors Have a Use-By Date? Examining the Impact of Board Tenure on Firm Performance</p> <p>Joshua Livnat New York University, USA and Quantitative Management Associates, USA Gavin Smith Quantitative Management Associates, USA Kate Suslava Rutgers University, USA Martin Tarlie Quantitative Management Associates, USA</p>
	<p>Is Controlling Shareholder Influencing the Relationship between CSR and Earnings Quality? Evidence from Chinese Listed Companies</p> <p>Li Antai Huazhong University of Science & Technology, China Xia Xiping Huazhong University of Science & Technology, China</p>	<p>The road less traveled: When short sellers disagree with common investment signals</p> <p>M. A. Rahman Florida International University, USA Bakhtear Talukdar University of Wisconsin - Whitewater, USA A. M. Parhizgari Florida International University, USA</p>	<p>Do Indian professional investors beat the market?</p> <p>S. N. Rao SJM School of Management, India R. H. Suhas SJM School of Management, India</p>	<p>IS THERE (A METHODOLOGY TO MEASURE) A CORPORATE GOVERNANCE RISK PREMIUM INTO THE CORPORATE COST OF CAPITAL?</p> <p>Giorgio Bertinetti Ca' Foscari University, Italy Guido Max Mantovani HERMES-Universities Network and Ca' Foscari University, Italy</p>	

Day 1: Thursday, May 4, 2017 3:45 PM - 5:15 PM					
Room	University Club Netherlands Room	Student Center Rm 142	University Club Community Room	Student Center Rm 145	Student Center Plaza - East
Session	4.1	4.2	4.3	4.4	4.5
Topic	Efficiency	Financial Markets	Mergers	Efficiency	E-Finance
Session Chair					
	The Effect of Earnings Components on the Forecast Dispersion Anomaly: Discretionary vs. Nondiscretionary earnings Haejung Na California State University, Los Angeles	Firm Accruals and US Stock Market Volatility Antonio Figueiredo Nova Southeastern University, USA A. M. Parhizgari Florida International University, USA Clark M. Wheatly Florida International University, USA	Differences between International Domestic and Cross-Border M&A Transactions and the Role of Reference Point Theory Garrett C. C. Smith University of Wisconsin Jeffrey M. Coy Penn State Erie, The Behrend College	Explaining the stock market's reaction to unemployment news over the business cycle Joost Driessen Tilburg University, Netherlands Ivo Kuiper Tilburg University, Netherlands and Kempen Capital Management, Netherlands	Signaling in Fixed Rate P2P Lending H. Young Baek Nova Southeastern University, USA David Cho Nova Southeastern University, USA Robert Jordan Nova Southeastern University, USA
	Frictions and Demand in Liquid Markets: Evidence from U.S. Treasury Auctions Patrick Herb Brandeis University	Linkages between Equity and Commodity Markets: Are Emerging Markets Different? Maria E. de Boyrie New Mexico State University, USA Ivelina Pavlova University of Houston - Clear Lake, USA	M&A in the Indian Banking Sector - An analysis of public and private transactions Amit Mittal Indian Institute of Management, India Ajay Garg Indian Institute of Management, India	For a new strategy based on volume dependant return portfolio selection Amel Oueslati Université de Carthage Olfa Benouda Université de Carthage	First-Generation College Students and Cultural Intelligence Jennifer Miele California State University-Fresno, USA Vinh Huy Nguyen California State University-Fresno, USA
	Is aggregate volatility a priced risk factor? Stanley Peterburgsky Brooklyn College	Learning to wait Jinghan Cai University of Scranton, USA Jibao He Shenzhen Stock Exchange, China Weili Zhai Shenzhen University, China	Cross-border M&As and Credit Risk: Evidence from the CDS Market Iuliana Ismailescu Pace University, USA Burcin Col Pace University, USA	Interest Rate Risk in a Negative Yielding World Joel R. Barber Florida International University, USA Krishnan Dandapani Florida International University, USA	A Breach Too Far: Internet Protocol Footprints and Firm Cyber Risk Bill Francis Rensselaer Polytechnic Institute, USA Wenyao Hu Rensselaer Polytechnic Institute, USA Thomas D. Shohfi Rensselaer Polytechnic Institute, USA Roger M. White Arizona State University, USA
	The impact of aggregate and disaggregate consumption shocks on the ERP in the UK Sunil S. Poshakwale Cranfield University, UK Pankaj Chandorkar Northumbria University, UK		Valuation effects of cultural disparity on cross border mergers: The evidence from India Pradip Banerjee Indian Institute of Management, India Soumen De Menlo College, USA Manish Tewari Menlo College, USA	Do Stock Markets Price Expected Stock Skewness? New Evidence from Quantile Regression Skewness Forecasts Kevin Aretz Manchester Business School, UK Y. Eser Arisoy Université Paris-Dauphine, France	

Day 2: Friday, May 5, 2017					
10:15 AM - 11:45 PM					
Room	Student Center Rm 141	Student Center Rm 142	Student Center Rm 143	Student Center Rm 145	University Club Netherlands Room
Session Topic	5.1 Asset Allocation	5.2 Banking & Financial Services	5.3 Corporate Governance	5.4 Derivatives	5.5 Efficiency
Session Chair					
	Retirement Portfolio Realities Craig Israelsen Utah Valley University	Employee owned wealth management companies: friend or foe for stock performance? Binam Ghimire Northumbria University	Value of director networks for firms Olvar Bergland Norwegian University of Life Sciences Helge Berglann Norwegian Institute of Bioeconomy Research Aytac Erdemir Norwegian University of Life Sciences, Norway, Norway and Norwegian Institute of Bioeconomy Research, Norway	Credit Default Swaps and Bond Issuance Costs Xiang Gao Binghamton University, USA Cihan Uzmanoglu Binghamton University, USA	Variance of the Variance Risk Premium Yiyang Cheng University of St. Thomas Houston, USA Steven P. Clark University of North Carolina at Charlotte, USA
	Use of Options, Short Sales, and Leverage by Mutual Funds Paul Calluzzo Queen's University, Canada Fabio Moneta Queen's University, Canada Selim Topaloglu Queen's University, Canada	Empirical Research on Competition and Efficiency of Macau's Banking Industry Kevin Lei University of Saint Joseph, USA Harry Xia California State University, USA	Loss Averse Compensation: Bonus vs. Malus Norbert Pierre Office of the Comptroller of the Currency	Option Value Sensitivity to Systematic and Idiosyncratic Components of Volatility Mobina Shafaati Louisiana State University	What Is Wrong With Representative Agent Equilibrium Luca Pezzo Washington University in Saint Louis
	Optimal Asset Allocation Strategies for International Equity Portfolios: A Comparison of Country versus Sector Optimization Wolfgang Bessler Justus-Liebig-University Giessen Georgi Taushanov Justus-Liebig-University Giessen Dominik Wolff Frankfurt am Main	How do lead lag relations in cross listings move? Malay Dey FINQ LLC Chaoyan Wang University of Nottingham Ningbo China	Effect of Blockholder Promoters on Leverage Anuja Sethiya Indian Institute of Technology Madras M. Thenmozhi Indian Institute of Technology Madras	VOLATILITY SMILE: EVIDENCE FROM NIFTY 50 INDEX OPTIONS V. Sridhya PSG College of Technology, India D. Susana PSG College of Technology, India	Is It Time for Popcorn? Expected Stock Returns and Daily Box Office Earnings Steve Fortin, Ph.D. McGill University, Canada Seda Oz, Ph.D. McGill University, Canada
	Do bond mutual funds destabilize the corporate bond market? Saeid Hoseinzade Suffolk University	Volume effect on return and volatility spillover in cross listed securities Malay Dey FINQ LLC Chaoyan Wang University of Nottingham Ningbo China	Loss Averse Asset Pricing and Portfolio Choice Norbert Pierre Office of the Comptroller of the Currency		Individual Characteristics, Cognitive Abilities and Behavioural Anomalies: Evidence Against Rationality. Ray Saadaoui Mallek, Ph.D. University of Sharjah, UAE Mohamed AlBaity, Ph.D. University of Sharjah, UAE

Day 2: Friday, May 5, 2017					
2:00 PM - 3:30 PM					
Room	Student Center Rm 141	Student Center Rm 142	Student Center Rm 143	Student Center Rm 145	University Club Netherlands Room
Session Topic	6.1 Banking & Financial Services	6.2 Corporate Governance	6.3 Derivatives	6.4 Efficiency	6.5 BRICS
Session Chair					
	WTO, BASEL Accords and Efficiency in China's Banking Sector	Dead Hand Proxy Puts, Hedge Fund Activism, and the Cost of Capital	Degree of Integration between Brent Oil Spot and Futures Markets: Intraday Evidence	VIX Futures Calendar Spreads	Competitiveness of Exports: A Comparison of BRICs Trade
	Sunil K. Mohanty Brooklyn College, USA Hong-Jen Lin Brooklyn College, USA Winston T. Lin University at Buffalo, USA	Sean J. Griffith Fordham University, USA Natalia Reisel Fordham University, USA	A. Can Inci Bryant University, USA H. Nejat Seyhun University of Michigan, USA	Ai Jun Hou Stockholm University, Sweden Lars L. Nordén Stockholm University, Sweden	Parneet Kaur Punjabi University, India Kiranjot Kaur Punjabi University, India
	On the persistence of relationship banking: Evidence from the corporate perspective	Product Market Competition and Debt Choice	The Determinants of Convenience Yields	Does interest rate exposure explain the low-volatility anomaly?	The Effect of Remittances on Access to Financial Services. Evidence from Sub-Saharan Africa.
	Katharina Sauter Zeppelin University, Germany Mark Mietzner Zeppelin University, Germany	Sabri Boubaker IRG, Université Paris-Est Créteil, France Walid Saffar The Hong Kong Polytechnic University, Hong Kong Syrine Sassi IRG, Université Paris-Est Créteil, France	Marcel Prokopczuk Leibniz University Hannover, Germany Yingying Wu Xi'an Jiaotong University, China	Joost Driessen Tilburg University, Netherlands Ivo Kuiper Tilburg University, Netherlands and Kempen Capital Management, Netherlands Robber Beilo Tilburg University, Netherlands	Kenneth Tah Mercer University
	Predicting Power of Financial Variables with bank loan portfolio information: Australian Evidence	Board control: inside vs outside directors	Credit-Implied Volatility	Do Women Stay Out of Trouble? Evidence from Corporate Litigation, Policies and Valuation	DYNAMICS OF STOCK INDEX RETURNS, EXCHANGE RATES AND THEIR CO-INTEGRATION IN G20 COUNTRIES
	Piyadasa Edirisuriya Monash University	Olvar Bergland Norwegian University of Life Sciences, Norway Helge Berglann Norwegian Institute of Bioeconomy Research, Norway Aytaç Erdemir Norwegian University of Life Sciences, Norway and Norwegian Institute of Bioeconomy Research, Norway	Bryan Kelly University of Chicago, USA and NBER, USA Gerardo Manzo University of Chicago, USA and Two Sigma, USA Diogo Palhares AQR, USA	Binay K. Adhikari Miami University, USA Anup Agrawal University of Alabama, USA James Malm College of Charleston, USA	Ulaganathan Subramanian Universiti Teknologi Brunei
	Impact of ownership structures and regulations on Bank efficiency: empirical evidence from US Banks.	The Risk Anomaly Tradeoff of Leverage	Does Commodity Transaction Tax (CTT) have an impact on Indian Commodity Futures Market?	Intraday Trading Behaviour of Returns Volatility and Price Clustering: Empirical Evidence from the Euronext Stock Exchange	THE BRIC PUZZLE: THE IMPACT OF CORRUPTION, POLITICAL INSTABILITY & DEMOCRATIC ACCOUNTABILITY ON STOCK MARKET RETURNS
	Samar J. Babar, Ph.D. NUST Business School, Pakistan Dr. Dawood Ashraf Islamic Research and Training Institute	Malcolm Baker Harvard University, USA Mathias F. Hoeyer University of Oxford, UK Jeffrey Wurgler New York University, USA and NBER	Sharon Christina Tensing Indian Institute of Technology Madras M. Thenmozhi Indian Institute of Technology Madras	Nikki Than University of Hull	Geeta Lakshmi University of Lincoln, UK Shrabani Saha University of Lincoln, UK Ephraim Clark Middlesex University, UK