The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. One section of the CARES Act established the Higher Education Emergency Relief Fund (HEERF) and provided funding to institutions of higher education to cover institutional costs associated with the disruption of campus operations due to the pandemic including refunds made to students for housing, food, or other services that the University could no longer provide. In accordance with federal requirements, the University is reporting the following information about its use of the HEERF- Institutional Portion.

1. Hofstra University has signed and returned to the United States Department of Education the Funding Certification and Agreement and assurance that the University will use no more than 50 percent of the funds received under Section 18004(c) of the CARES Act to cover institutional costs associated with the disruption of campus operations due to the pandemic.

2. Hofstra University was awarded $3,124,757 from the United States Department of Education pursuant to our Certification and Agreement for the HEERF Institutional Portion.

3. As of June 5, 2020, Hofstra University has collected $3,124,757 in connection with the HEERF Institutional Portion covering a portion of student housing refunds issued to students in the spring in connection with a state mandate closure.