

## **Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund Reporting**

Posting Date: May 27, 2020

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to schools to use for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the pandemic. These grants are known at the University as the “Hofstra CARES grants.” In accordance with federal requirements, the University is reporting the following information about its distribution of the Hofstra CARES grants.

1. Hofstra University has signed and returned to the United States Department of Education the Certification and Agreement and assurance that the University will use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Hofstra CARES grants to students.
2. Hofstra University was awarded \$3,124,758.00 from the United States Department of Education pursuant to our Certification and Agreement for Hofstra CARES grants.
3. As of May 20, 2020, Hofstra University has distributed \$2,574,725 to our students in Hofstra CARES grants. This amount will be updated as additional funds are distributed.
4. Under federal law, the Hofstra CARES grants may only be granted to students who are eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965. Approximately 6,600 Hofstra students are eligible to participate in these federal programs and are thus eligible to receive the Hofstra CARES grants.
5. As of May 20, 2020, the University has awarded Hofstra CARES grants to 2,319 students. This number will be updated as additional funds are distributed to students.
6. Hofstra’s goal is to provide economic relief quickly to students who have experienced additional expenses related to the disruption of campus operations due to COVID 19. The University directed the first round of the CARES Act funding to students with financial need, providing relief grants between \$725 to \$1500, based on factors including eligibility for Pell grants, other indicators of financial need as indicated by FAFSA data, and the applicable cost of attendance.
7. Eligible students received email and text notifications regarding the Hofstra CARES grants. They were advised that, in accordance with the CARES Act, the grant funds were to be used for the student’s expenses occasioned by the disruption of Hofstra’s campus operations due to the coronavirus (including, for example, food, housing, course materials, technology, health care, and child care). Students were required to sign and confirm that they understood and acknowledged the purpose of this grant and agreed to use the grant for expenses incurred in connection with the coronavirus disruption.