

Minutes of the Meeting
Of the
Planning and Budget Committee
Of the Hofstra University Senate
Friday 16 March 2018 11:00 a.m. 901D Axinn Library

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| Present: | William Caniano | Library Services |
| | Craig Burnett | Political Science |
| | Gloria Hoover | 153 |
| | Sleiman Ghorayeb | Engineering |
| | Kathleen Wallace | Chair of Chairs Caucus |
| | Rich Apollo | Provost Office |
| | Catherine Hennessy | Senior Vice President for Financial Affairs |

The Chair called the committee into session at 11:05 a.m.

Chairs Report

The Chair was invited to join the Bookstore Advisory Group. The group first meeting was Wednesday 14 March 2018. The charge of this committee "...serves as a representative body of campus community members to provide feedback and advice to the management of the Bookstore and University administration." Neil Donahue will serve as Chair. The main agenda item was a discussion of how to get more timely submissions of textbooks.

Discussion Items

Presentation of Hofstra's finances by VP Hennessey

Non-confidential Highlights:

- The current growth of the endowment is offsetting the sluggish growth of net tuition. 4% growth in net tuition is necessary to keep up with the 1.8% growth in salaries.
- Excelsior is putting negative pressure on transfer students. Hofstra is currently down 75 Transfers from the previous year.
- Current projection of in-coming students is on target.
- Moody's is negative on all of Higher Education.
- Weller Hall has been deemed too expensive to renovate.
- A new initiative called a Pathway Program is being developed to recruit international students.

Approval of the Minutes

The minutes from the 4 December 2017 were unanimously approved.