The Federal PLUS loan allows parents of dependent students to borrow money to assist with education costs. You can request an amount equal to the entire cost of attendance at Hofstra minus other financial aid, including scholarships. Estimated cost of attendance for a student living on campus for 2010-2011 is approximately $48,528 (this includes tuition, fees, room, board, books, transportation and personal expenses). While there are many ways parents may choose to finance the cost of attendance, we recommend the PLUS loan as an attractive option for many reasons.

- Competitive fixed interest rate – 8.5 percent as of July 1, 2006.
- Repayment begins 60 days after the second disbursement, but can be deferred up to four years. (Contact your lender for details.)
- “Financial need” as calculated by the FAFSA is not required.
- The payment term is 10 years or more with flexible repayment options.
- No prepayment penalties.
- Repayment incentives offered for “on-time” payments.
- Income tax deduction may apply; please consult your tax adviser.

**HOW TO APPLY**

**Step 1:** Beginning May 15, 2010, you should log on to hesc.com to complete an electronic master promissory note (e-MPN). Click on the “Students, Families, Borrowers & Counselors” box. Click on “Applying for Financial Aid.” Click on the “Complete the e-MPN/Apply for Federal Loan” box and follow steps 1-3 for the PLUS loan. The instructions will direct you to register for a HESC PIN if you do not already have a PIN. Both parent and student will need one. This PIN will be of your choosing; therefore, you can use the same one assigned for completing the FAFSA. The instructions will walk you through the credit check process required to obtain a PLUS loan. You will be required to choose a lender when completing the e-MPN. You may choose any lender from the drop-down menu at hesc.com or any other lender/guarantor that is approved to participate in the Federal Family Education Loan (FFEL) Program.

For help choosing a lender and evaluating loan benefits, please visit hofstra.edu/learnaboutloans.

If you choose not to sign the MPN electronically, please call 1-888-NYS-HESC to obtain a paper MPN. **Paper HESC MPN forms must be returned to:** NYSHEC, 99 Washington Avenue, Albany, NY 12255.

If you choose a guarantee agency or lender that does not participate with HESC, submit the request for certification to Hofstra’s Office of Financial Aid.

**Step 2:** Complete the request form **on the reverse side of this sheet** and **return the form in the green envelope provided** to the Office of Financial Aid, 206 Memorial Hall, 126 Hofstra University, Hempstead, NY 11549-1260.
Please be certain to read and follow the steps on the front of this form.

Completing this form allows us to certify a PLUS loan for you. For a lender to finalize and disburse funds, you must complete a master promissory note as directed on the reverse side. The information requested below must be completed in full to avoid any delays. All names included must be the legal names as they are on record with the Social Security Administration. If you are attending Hofstra in the fall and spring semesters, apply for the amount you need for the full academic year, not just one semester. We suggest you keep a copy of this form for your records, and please return the original to the Office of Financial Aid. Remember, you can complete your e-MPN quickly and easily at hesc.com.

<table>
<thead>
<tr>
<th>Parent Borrower’s Last Name</th>
<th>First Name</th>
<th>MI</th>
<th>Parent Borrower’s Social Security Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parent’s Total Requested Loan Amount: $______________</td>
<td></td>
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<td></td>
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</tbody>
</table>

[ Multiply your requested loan amount by 4% (loan fee) to calculate your total requested loan. ]

<table>
<thead>
<tr>
<th>Student’s Last Name</th>
<th>First Name</th>
<th>MI</th>
<th>Student’s Social Security Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student’s Date of Birth (MM/DD/YYYY)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Return to: Office of Financial Aid
206 Memorial Hall
126 Hofstra University
Hempstead, NY 11549-1260

Telephone: (516) 463-8000
Fax: (516) 463-7257