Federal PLUS Loan Request
2012-2013

The Federal PLUS Loan allows parents of dependent students to borrow money to assist with education costs. You can request an amount equal to the entire cost of attendance at Hofstra minus other financial aid, including scholarships. Estimated cost of attendance for a student living on campus for 2012-2013 is approximately $54,043 (this includes tuition, fees, room, board, books, transportation and personal expenses). While there are many ways parents may choose to finance the cost of attendance, we recommend the PLUS Loan as an attractive option for many reasons.

▶ Competitive fixed interest rate – 7.9 percent.

▶ Repayment begins 60 days after the second disbursement, but can be deferred up to four years. (Call the Direct Loan Origination Center at **1-800-848-0979**.)

▶ The payment term is 10 years or more with flexible repayment options.

▶ No prepayment penalties.

▶ Income tax deduction may apply; please consult your tax adviser.

▶ 1.5 percent rebate at disbursement.

HOW TO APPLY

1. File the 2012-2013 FAFSA (if not already filed) at **fafsa.gov** with Hofstra's school code (002732). For assistance, call **1-800-433-3243**.

2. Beginning May 1, 2012, log on to **studentloans.gov**.

3. Under "Manage My Direct Loan," click on "Sign In" using the parent federal PIN number. For PIN information/assistance, visit **pin.ed.gov** or call **1-800-433-3243**.

4. Complete the Parent PLUS Loan application (complete for every PLUS Loan borrowed). For step-by-step assistance, call the Direct Loan Servicing Center at **1-800-557-7394**.

5. Complete the Master Promissory Note for the Parent PLUS Loan (one-time requirement). For step-by-step assistance, call the Direct Loan Servicing Center at **1-800-557-7394**.

6. For deferment information, call the Direct Loan Origination Center at **1-800-848-0979**.

7. Complete the "Title IV Authorization for Parents" form included in the Financial Aid Award package or available at **hofstra.edu/sfsforms** (one-time requirement).