

Title IV Authorization Form

Frequently Asked Questions:

▶ **To what types of financial aid does this Title IV Authorization pertain?**

Pell Grants; ACG and SMART Grants; Stafford, Perkins, Parent PLUS; FSEOG and TEACH. It does not pertain to scholarships, University grants, TAP, or other aid.

▶ **Does the form need to be signed each semester?**

No. The Authorization Form remains in effect while you are a Hofstra University student (including breaks in enrollment). It may be modified or rescinded at any time.

▶ **What is the purpose of the Authorization Form?**

Hofstra University, in compliance with federal regulations, must obtain voluntary permission from the student (or parent if a Parent PLUS loan) to apply federal financial aid proceeds to institutional charges (tuition, fees, room and board) related to a prior term, future term and/or charges other than institutional charges on the student's account.

▶ **Will signing the Authorization Form help me?**

Yes. By signing the form, any excess financial aid (either student or Parent PLUS) will be permitted to be applied to prior, future or certain miscellaneous charges on your student account. This will also help prevent an "account hold" for unpaid charges, which would block you from registering for future semesters, obtaining grades and receiving transcripts.

▶ **Must the Authorization Form be signed in order to have Title IV funds applied to library fines and other fees?**

Yes. The Authorization Form must be signed to authorize the University to utilize Title IV funds to cover parking tickets, fines for overdue library books, replacement ID cards, and other miscellaneous charges.

▶ **If I do not sign the form, will my financial aid be delayed?**

No. However, you are responsible for making payment to cover any additional non-institutional charges, and that payment must be made by the applicable deadline date.

▶ **I signed the form, but still received a refund check from Hofstra. Why?**

Your authorization may not have allowed Hofstra to apply federal funds to cover all charges on your account. In addition, federal regulations require that Hofstra University return the funds at the end of the loan period (for loans) or the end of the payment period (for other federal student aid programs) in the award year for which they were given in excess of all the items you authorized us to pay.

▶ **I still have questions - who can I talk to?**

Office of Student Financial Services: (516) 463-8000