

Student Financial Services



Betty Morelli- Senior SFS Counselor, Student Financial Services

Deborah Mulligan- Executive Director of SFS & Bursar



Student
Financial
Services

Our office is here to assist you and your student!

Student Financial Services and Registrar Suite
206 Memorial Hall:

Academic Records

Bursar

Financial Aid

Registrar

*Today we will be going over
financial aid, billing and payment
options*



SFS Parents Website

hofstra.edu/sfsparents

Welcome Hofstra Parents

At Student Financial Services (SFS), we work very hard to help families maximize their financial aid options and provide clear guidance to help students achieve their educational goals. Our SFS counselors are available to you and your child at anytime to offer direction, support and advice in areas relating to financial aid and student accounts. In fact, a SFS counselor is assigned to your student once they pay their enrollment deposit. ([Find out who your child's SFS counselor is.](#))

While we encourage you to [read through our website](#) for more detailed information, we've highlighted a few key points that parents really need to know.

Types of Aid & How to Apply

- [+ FINANCIAL AID](#)
- [+ SCHOLARSHIPS](#)
- [+ LOANS](#)
- [+ ELIGIBILITY FOR AID](#)
- [+ BRIDGING THE GAP](#)
- [+ LET US KNOW IF SOMETHING HAPPENS](#)
- [+ PAYING THE BILL](#)
- [+ STAY INFORMED](#)

Where to Find Us

Location	Student Financial Services Suite 206 Memorial Hall (Second Floor) Hempstead, NY 11549
Telephone	516-463-8000
Fax	516-463-4936 (IMPORTANT! Please include the student's Hofstra I.D. number on all faxed pages.)
Email	Studentfinancialservices@hofstra.edu
Office Hours	9:00am-5:00pm, Monday-Friday Evening hours vary (4:00pm Fridays during the summer) View the SFS calendar



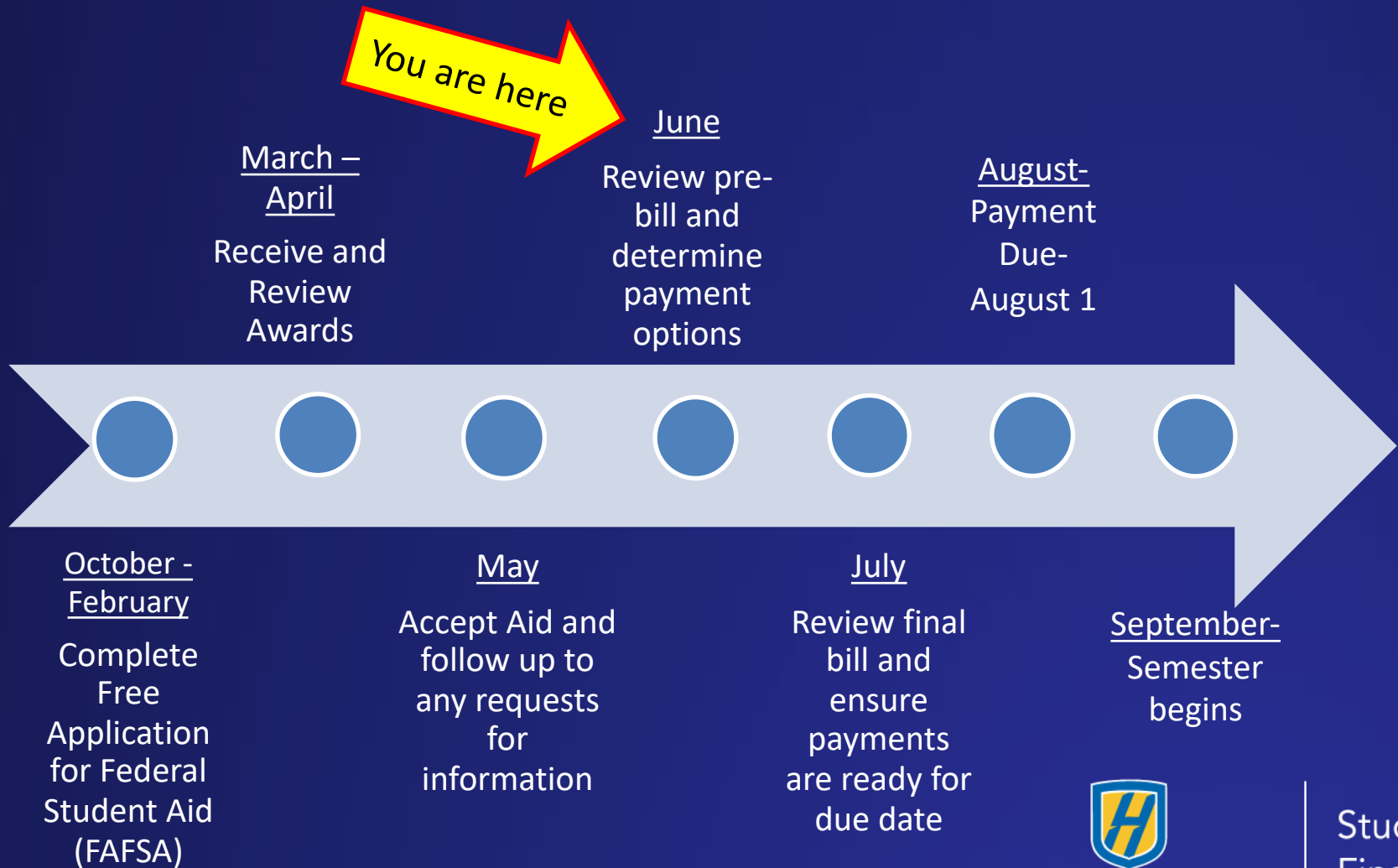
- [Cost of Attendance Estimates](#)
- [Tuition & Fees](#)
- [Frequently Asked Questions](#)

Available from Student Financial Services

- [Summer 2018 Family Orientation Presentation](#)
- [Funding Your Education Webinar](#)
- [2017-2018 FAFSA Filing Webinar and Overview of Financial Aid Programs](#)
- [Parent checklist](#) – never lose track of things you can or need to do
- [Aid for Veterans and Servicemembers](#)

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Financial Aid/Bursar Timeline



Financial Aid Checklist

- ✓ **Submit final high school transcript for Federal and NYS aid.**
- ✓ **FAFSA**
 - fafsa.gov
 - School Code= 002732
 - File every year for federal aid, NYS aid, and certain institutional awards.
 - NYS aide will require a TAP application each year- hesc.ny.gov
- ✓ **Accept all Federal Financial Aid**
 - Submit Unsatisfied Requirements
 - hofstra.edu/acceptaward
 - hofstra.edu/sfshowto
 - hofstra.edu/sfsforms

Financial Aid Checklist

Program	Borrower	Credit Check required?	Interest rate as of 06/01/19	Fee	Repayment Begins	Entrance Counseling/ MPN
Federal Direct Subsidized Loan	Students with financial need	No	4.53%	1.062%	Six Months after graduation	Yes/Yes
Federal Direct Unsubsidized Loan	Students	No	4.53%	1.062%	Six Months after graduation	Yes/Yes
Federal Direct PLUS Loans	Parents	Yes	7.08%	4.248%	Sixty days after second disbursement unless deferred	No/Yes
Private/Alternative Loans	Students (18+) with Creditworthy co-signer	Yes	Variable/fixed; will depend on lender and borrower credit score	Varies by loan product	Varies by loan product	No/No; Loan agreement

Financial Aid Checklist

- ✓ **Complete steps needed for loan processing:**
 - **Federal Direct Loans** (Subsidized and Unsubsidized)
4.53% interest rate; 1.062% loan fee
 - ✓ studentloans.gov
 - ✓ Entrance Counseling for Subsidized/Unsubsidized Loans
 - ✓ Loan Agreement for Subsidized/Unsubsidized Loans (MPN)
 - **Parent PLUS Loans**
7.08% interest rate; 4.248% loan fee
 - ✓ studentloans.gov
 - ✓ Apply for a PLUS Loan (PLUS Application)
 - ✓ Loan Agreement for PLUS loans (MPN)

Other Loan Options

✓ **Alternative/Personal Education Loans:**

- Variable Terms/Rates
- Students Must be 18; Credit Worthy Co-Signer Typically Required (Does Not Have to be a Parent)
- [finaid.org](https://www.finaid.org)

✓ **Home Equity Loan**

*Note: Links are provided as a general information resource. The links provided are maintained by their respective organizations and they are solely responsible for their content. Hofstra does not favor one link over the other, nor does Hofstra endorse or profit, in whole or in part, from any products or services offered or promoted by any of the websites whose links appear.

Parent/Family Authorizations

✓ **FERPA (Family Educational Rights and Privacy Act)**

Students must give you FERPA rights to:

- Discuss the bill and financial aid
- Grades, registration, etc.

✓ **eBill Authorized User**

Students can add more than one user to:

- See eBills and receive email notifications
- Make electronic payments
- Enroll in Payment Plans
- View and print important tax documents
- **IMPORTANT:** To view or print semester invoices, your student must set you up as an Authorized User. Paper invoices are NOT mailed by the University.



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Parent Services Login

my.hofstra.edu

Hofstra University

https://login.hofstra.edu/cas-web/login?service=https%3A%2F%2Fmy.hofstra.ec

HOFSTRA UNIVERSITY

Username

Password

LOGIN

Forgot Password

View Parent Services



PARENT & FAMILY PROGRAMS



Apply ▾

Give

Parent Services

E-BILL

HOFSTRACARD

View student's
account statement
and make payments
[online](#).

Add cash to your
student's Dutch
Debits account
[online!](#)

*Students can access these services through
the Student Services menu within the portal.*

[HOME](#) / [PARENT & FAMILY PROGRAMS](#)
[f Share](#) [t Tweet](#) [+1](#)


HOFSTRA UNIVERSITY

Authorized Users

Login for parents or others who have
been granted access.

*E-mail:

*Password:

Login

Forgot your password?

Have a temporary password [e-mailed](#) to you.

Welcome

Welcome to Hofstra University Student Account Suite. This site is a 24x7 service offered to students and their families for viewing bills, making payments and managing their student account.

Parents, guardians, or employers wishing to access the system require student permission via the student's authorized user process. If you have any questions about the system, please send e-mail to sfs@hofstra.edu.

Student Account Suite Features

Student Account Center

- Check your balance.
- Make a payment towards your balance.
- View your payment history.
- Store your payment methods for quick and easy payment.
- As a student, provide permission to others (parents, employers, etc) to view your bill and make payments.

E-Billing

- View and print your billing statement.

Payment Plan Management

- Enroll in a payment plan so you can pay your balance in installments.
- View your current payment plan status.
- Make a payment toward one of your installments.
- Schedule future installment payments.

Refunds

- Enter your bank account information so that refunds can be deposited into your account electronically.

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Hofstra is eBill Only

- **All bills are available *only* through the eBill system**
 - You will not receive a paper bill
 - Authorized users and students (through Pride email address) receive notification when new statements are available and can view and print statements
- **Pride email account**
 - SFS officially communicates through the student's Pride email account
 - The only other email address we may communicate with is an Authorized User's email address set up by the student



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Know The Deadlines

- **Fall semester invoices**
 - Prepared mid-June and email notifications sent out to view invoice
 - Due date- the first week of August
- **Spring semester invoices**
 - Prepared mid-November and email notifications sent out to view invoice
 - Due date- the first week of January



Account balances not cleared by the due date are subject to late fees and/or restrictions including inability to register or receive transcripts.

- [Hofstra.edu/deadlines](https://hofstra.edu/deadlines)

Sample eBill

- Tuition, Fees, Room and Dining are included
- Credits and Anticipated Credits:
 - Any payments made
 - Anticipated Loans, scholarships and other financial aid that has not yet been paid
 - Future payment plan payments due if enrolled in a payment plan
 - Hofstra.edu/samplebill

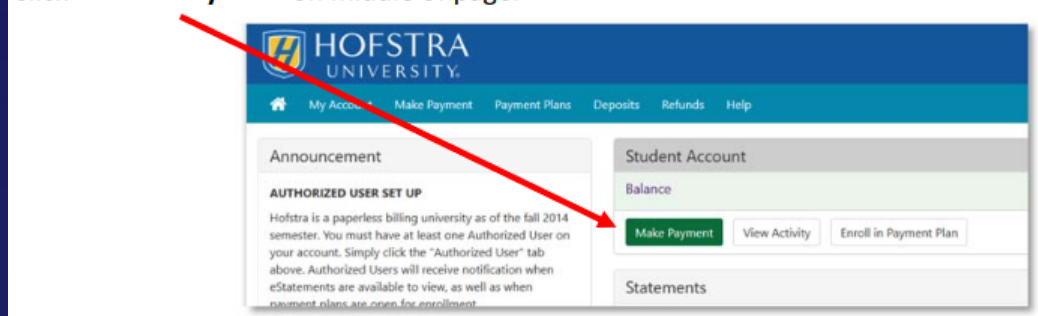
Record of: Student Name Student Address Student ID: 702(HOFSTRA ID)		Statement Date: 06/17/2018 Fall Semester 2018 Balance: \$6,558.00 Previous/Future Balance: \$0.00 AMOUNT DUE: \$6,558.00 Due Date: 01-AUG-2018							
TUITION, FEES, ROOM, AND DINING		CREDITS/ANTICIPATED CREDITS							
All Points Dining Plan 2,380.00 High Rises 6,430.00 Student Activity Fee 80.00 Technology Fee 105.00 Tuition Main Campus F/T UG 22,320.00 University Fee 345.00 Acceptance Orientation Fee 300.00 Total Charges: \$31,960.00	Enrollment Deposit 550.00 Federal Pell Grant 18-19 3,047.50 Direct Subsidized Stafford 1,732.00 Direct Unsubsidized Stafford 990.00 Federal SEOG 500.00 Hofstra Grant 1,000.00 Presidential Scholarship 15,000.00 Tuition Assistance Program 2,582.50 Total Credits/Anticipated Credits: \$25,402.00								
Class Schedule									
CRN	SUBJ	CRSE	SEC	COURSE TITLE	CREDS	DAYS	START/STOP	BUILD	ROOM
90009	CHEM	003B	05	(NS) GENERAL CH	1.00	T	0220-0510pm	HBERL	0309
90962	MATH	071	01	(MA) ANALYTIC G	4.00	MWF	0800-0940am	RSVLT	0015
91771	BIO	012	02	(NS) ANIMAL FOR	4.00	MWF	1250-0145pm	BRESL	0217

Payment Options

- **Payments can be made online, mailed or in person**

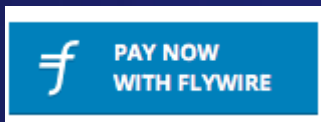
- Simply pay online any time day or night via eCheck only
- Easily change the amount by typing over the amount displayed

Click **Make a Payment** on middle of page.



- Or mail personal and 529 plan checks with student ID included to:
Hofstra University
Office of the Bursar/Student Accounts
126 Hofstra University
205 Memorial Hall
Hempstead, NY 11549

- **International Wires are made through flywire**



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Locked in Rate Option

- **Locked in Rate** hofstra.edu/lockedintuitionrate
 - Planning tool to lock in consistent tuition for 8 semesters.
 - Does not obligate you/student for 4 years of payment if student withdraws.
 - Completed form must be received *prior* to start of fall 2019 semester which is 9/3/2019.
 - Please sign in all areas as requested.

To revoke your election, email Bursar@hofstra.edu *prior* to the start of the fall 2019 semester

Payment Plan Options

- **Monthly Payment Plan** hofstra.edu/monthlypaymentplans

- Offered for the fall and spring semesters
- 5 payments per semester
- Fall semester-Payments due monthly 6/25-10/25
- Spring semester- Payments due monthly 11/25-3/25
- Interest-free
- Enrollment fee is paid for each semester plan
- Must re-enroll each semester

Amounts are automatically calculated based upon the balance of your account ***beginning with the July payment. If you enroll in June, the first payment due 6/25 will be based upon the estimate you enter when enrolling in the plan. This allows students to consider all future aid and scholarships that may not be reflected on their account in June.

Payment Plan Notes:

- Missed payments are due upon enrollment
- Auto debit from your personal checking account or non-auto debit option requiring you to submit payment on or before the due date
- Late payment fees will be assessed for any missed payments.



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Dewar Tuition Refund Insurance

hofstra.edu/tuitioninsurance

- Optional insurance plan to cover tuition costs only.
 - 70% refund for injury, physical and mental health reasons.
- Student/family elects enrollment semester by semester.
 - \$158 per semester for 19/20 fiscal year.

To revoke your election, email Bursar@hofstra.edu **prior** to the start of the semester for which you are enrolled.

Fall 2019 begins **9/3/19**. You must enroll/revoke on or before **9/3/19**.

Once the semester has begun, Hofstra cannot refund as we are required to pay the third party, A.W.G. Dewar.



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Outside Scholarships & Third Party Payments

- **Students awarded an outside scholarship must report all information to the Third Party Payment Office in the Office of the Bursar/Student Accounts**
 - **Provide complete information prior to the due date of bill**
 - Official Award Letter from the organization issuing payment
 - The semester(s) and charges covered (Tuition, fees, housing, etc.)
 - Contact information for the organization
- **Email documentation to Bursar3rdParty@Hofstra.edu or mail to our office**

Refunds

- Credit balances from Federal Title IV Aid (direct loans, PLUS loans, Pell) must be refunded to *the student* within 14 days of disbursement, unless specific permission has been given to the university to hold the funds.

- [Hofstra.edu/fundauthorization](https://hofstra.edu/fundauthorization)

- **How to avoid a credit on your account.**

- Be sure to review your bill before the due date & reduce any excess loans before they are paid.

- [Hofstra.edu/sfsforms](https://hofstra.edu/sfsforms)

Request to Return/Reduce Loan Funds form – send to sfs@hofstra.edu

- **I have a credit on my account. How can I get the refund?**

- Students can set up an eRefund account easily through the payment center. [Hofstra.edu/sfshowto](https://hofstra.edu/sfshowto)



Main Take-Aways From Today

- Be sure your student provided FERPA authorization
- Have your student add your email address as an Authorized User before the week is over!
- Contact your Student Financial Services Counselor with any questions you have early in the process
- Be proactive in communicating any issues or concerns with our office

We're here to help you!



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Questions?

Student Financial Services & related offices are open 12 months a year;

Office Hours:

Monday-Friday, 9am-5pm

* The office closes at 4pm on Fridays during the summer.

Phone: (516) 463-8000

SFS Fax: (516) 463-4936

Registrar Fax: (516) 463-2157

sfs@hofstra.edu

Bursar@hofstra.edu

registrar@hofstra.edu



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