

FIRST-TIME BORROWERS AT HOFSTRA
HOW TO PROCESS YOUR FEDERAL LOANS

- You will need your (and your parent's if you are a dependent student) U.S. Department of Education FSA ID to complete your 2019-2020 FAFSA on the Web. For more information regarding the FSA ID including tips and a link to create a FSA ID are available at studentaid.ed.gov/sa/. If you experience any difficulty obtaining an FSA ID or logging in with your FSA ID, please contact the Federal Student Aid Information Center at 1-800-4-FED-AID (1-800-433-3243).
- File the FAFSA with Hofstra's school code: 002732. For step-by-step assistance, please call 1-800-433-3243. Note: if the FAFSA is selected for verification, this process must be completed before Direct loans can be processed.
- For **Student DIRECT** loans:
 - Accept the loans online at my.hofstra.edu (see step-by-step instructions on how to accept online at www.Hofstra.edu/SFSHowTo)
 - The student must visit the federal website: studentloans.gov, and login with his/her FSA ID to complete (for step-by-step assistance, please call 1-800-557-7394):
 - **Direct Loan Entrance Counseling**
 - **Master Promissory Note**
- For the **Parent PLUS** loan: the **parent** must visit the federal website: studentloans.gov, and login with his/her FSA ID to complete (for step-by-step assistance, please call 1-800-557-7394):
 - **Parent PLUS Application Request**
 - **Master Promissory Note**
 - Parents experiencing credit issues may wish to apply with an endorser, call 1-800-557-7394 for more information
- For the **Graduate PLUS** loan: the **student** must visit the federal website: studentloans.gov, and login with his/her FSA ID to complete (for step-by-step assistance, please call 1-800-557-7394) :
 - **Direct Loan PLUS Counseling**
 - **Graduate PLUS Application Request**
 - **Master Promissory Note**
 - Students experiencing credit issues may wish to apply with an endorser, call 1-800-557-7394 for more information

PLEASE NOTE: These steps are mandatory in order for the loans to disburse to the student account. The Entrance Counseling and MPN requirements only need to be completed once and are good for 10 years. Issues at studentloans.gov can be directed to: 1-800-557-7394

Federal loan processes must be complete prior to the end of the enrollment period.

Financial Aid * 202 Memorial Hall * Hempstead, NY 11549

Questions: Phone: (516) 463 – 8000 Fax: (516) 463 – 4936 E-mail:
studentfinancialservices@hofstra.edu