

Student Financial Services (Financial Aid)

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hofstra.edu/sfshowto facebook.com/HUSFS twitter.com/hofstraSFS



# **Financial Aid Frequently Asked Questions**

- Q. Is there a locked-in tuition rate available?
  - A. Please visit hofstra.edu/lockedintuitionrate for more information.
- Q. How do I apply for institutional scholarships/grants?
  - A. All new applicants are automatically reviewed via the admission application; no separate application is needed. Many departments have funding available for continuing students. Applications for such funding are submitted after attending Hofstra for a time frame that varies by major.
- Q. Are there scholarships available through the Office of Alumni Relations?
  - A. Yes. Please call the Office of Alumni Relations at 516-463-6636.
- Q. What are the criteria for academic scholarships?
  - A. Scholarships are based on a combination of factors, including, but not limited to, GPA, SAT/ACT scores, and other factors. Please visit hofstra.edu/scholarship for more information.
- Q. What is the average scholarship/grant aid offered to first-year students?

  A. \$19,779 (accurate as of October 2013).
- Q. How do I apply for financial aid from the government?
  - A. File the Free Application for Federal Student Aid (FAFSA) at fafsa.gov as soon after January 1, as possible. The FAFSA site contains a link for New York state residents to apply for the New York Tuition Assistance Program (TAP); you may also apply for TAP at hesc.ny.gov.
- Q. What are Hofstra's federal and state school codes for filing the FAFSA and TAP?
  - A. FAFSA federal code = 002732

Phone: 1-800-4-FEDAID

New York state (TAP) code = **0300** 

Phone: 1-888-NYS-HESC

- Q. What kind of financial aid am I actually applying for by filing the FAFSA?
  A. Federal grants, student loans, parent loans and Federal Work-Study.
- Q. Do I have to file the Profile Application for Hofstra? A. No.
- Q. Is Federal Work-Study deducted from my bill?
  - A. No. It is earned and paid to the student in the form of a paycheck as the student works.
- Q. How do I apply for loans, and how do I find out what kind of loans are available?
  - A. File the FAFSA at **fafsa.gov**. You will be sent specific information regarding the amount of your federal student loan eligibility in your Financial Aid Award Notification as well as information about Parent PLUS loans. Visit **hofstra.edu/learnaboutloans** and **finaid.org/loans/privatestudentloans.phtml** for more information.
- Q. When should I apply for loans to help pay for college?
  - A. It is important that you apply for loans as early as May 1, but no later than June 1, as they take several weeks to process. Use estimated costs and apply for any necessary loans so they will be approved in time to receive credit on your fall tuition bill.
- Q. How can I learn more about financial aid programs and how to apply?
  - A. Visit the following websites: Federal: studentaid.gov New York state: hesc.ny.gov General: finaid.org
- Q. When will I receive my bill, and when is it due?
  - A. Pre-bills are mailed by the beginning of July and are due the beginning of August for the fall semester. Bills are mailed by the beginning of December and are due the beginning of January for the spring semester. For further information regarding bill payment, please call 516-463-8000 or visit hofstra.edu/bursar.
- Q. Is there a monthly payment plan?
  - A. Yes. For information, visit hofstra.edu/paymentoptions, or call 516-463-8000 to speak with a student financial services representative. Note: The first payment is due the beginning of June.

# Student Financial Services Calendar for New Undergraduate Students

### **DECEMBER**

- ▶ The student (and one parent, if student is dependent) applies for a federal PIN at pin.ed.gov.
- ▶ The Office of Admission begins to send out scholarship awards with offers of admission.

## **JANUARY**

- ▶ File the FAFSA at **fafsa.gov** after January 1 every year (1-800-4-FEDAID; Hofstra code 002732).
- ▶ Upon completing the FAFSA, New York state residents enrolling for 12 credits or more per semester should click on the Tuition Assistance Program (TAP) application link to apply for TAP. If you miss the link, wait five days and apply at hesc.ny.gov (1-888-NYS-HESC; Hofstra code 0300).
- ▶ Visit studentaid.gov for information about federal aid; hesc.ny.gov for New York state aid.
- ▶ To inquire about scholarships/grants for descendants of Hofstra alumni and other scholarships, visit hofstra.edu/donorscholarship.
- ▶ Drama, music, fine arts and dance majors should watch for talent-based scholarship information. Audition information is available at **hofstra.edu/audition**. Fine arts scholarship information is available at **hofstra.edu/fascholarships**.

### **FEBRUARY**

▶ File the FAFSA at **fafsa.gov** by February 1 every year.

#### MARCH

- ▶ In early March, the Office of Student Financial Services begins to send out financial aid packages for those who submitted a FAFSA.
- ▶ Submit required documentation such as income documentation, proof of citizenship status, etc., to the Office of Student Financial Services if required in your financial aid package.
- ▶ Complete the Student Fund Authorization Title IV form; see hofstra.edu/sfshowto.

### APRIL

▶ Submit your financial aid acceptance/declination on the Hofstra portal at My.Hofstra.edu by May 1.

## MAY

- ▶ Submit your financial aid acceptance/declination on the Hofstra portal at My.Hofstra.edu by May 1.
- ▶ Pay your enrollment and housing deposits by May 1; see hofstra.edu/sfshowto.
- ▶ Use estimated costs to apply for loans no later than June 1 to make sure they are processed in time for bills; see hofstra.edu/learnaboutloans.
- ▶ Complete your Family Educational Rights and Privacy Act (FERPA) form; see hofstra.edu/sfshowto.
- ▶ Sign up for the monthly payment plan and/or the locked-in tuition plan; see hofstra.edu/paymentoptions.

#### JUNE

- ▶ If purchasing a dining plan, sign up for one by the beginning of June each year to make sure bills are accurate; see hofstra.edu/sfshowto.
- Authorize parents/others to receive electronic billing statements and make payments online; see "How to Add an Authorized User to e-Bill" at hofstra.edu/sfshowto.
- ▶ Apply for loans no later than June 1 to make sure they are processed in time for bills:
  - Complete federal loan requirements at **studentloans.gov** (1-800-557-7394).
    - Students complete the Stafford Loan Entrance Counseling and Master Promissory Note (MPN).
    - Parent PLUS Loan borrowers complete the Parent PLUS Request Application and Parent PLUS Master Promissory Note (MPN).
- ▶ Pre-bills are mailed out in late June/early July, all subsequent bills are sent through e-Bill; review payment options at hofstra.edu/paymentoptions.
- ▶ The first payment of the monthly payment plan is due.
- ▶ Note: Federal Work-Study is not deducted from the bill; it is earned and paid to the student in the form of a paycheck as he/she works.

## JULY

- ▶ Finalize payment arrangements; bills are due the beginning of August (if not enrolled in the monthly payment plan).
- ▶ Parents borrowing the Parent PLUS Loan for Undergraduate Students must complete the Title IV Authorization Form for Parents; see **hofstra.edu/sfsforms**.
- ▶ Be sure to read your Hofstra Pride email often official notifications regarding bills, financial aid, payment registration, housing and deadlines are sent there; see My.Hofstra.edu.

#### **AUGUST**

- Fall bills are due.
- ▶ Enroll in the tuition insurance plan, Dewar Tuition Refund Plan, to protect your financial investment in the case of a medical withdrawal; visit hofstra.edu/tuitioninsurance.

  Call 617-774-1555 for more information.
- ▶ Proof of high school completion must be on file with the Office of Admission by the first day of class for the Tuition Assistance Program (TAP).
- ▶ Prepare your resume to apply for student employment and begin to look for available positions mid to late August at **hofstra.edu/jobs**.

#### **SEPTEMBER**

▶ Visit Student Financial Services in 206 Memorial Hall to move paid monies in excess of the student's billable charges to Dutch Debits to buy books; be prepared to buy books out of pocket if no excess credit exists.

## Student Financial Services (Financial Aid)

## Location and Hours

206 Memorial Hall, South Campus Monday-Friday, 9 a.m.-5 p.m. (4 p.m. on Fridays during the summer) For evening hours, see the schedule at hofstra.edu/sfscalendar.

## **Alternative Loans for College**

For a list of alternative loan lenders, visit finaid.org/loans/privatestudentloans.phtml.

For information on how to choose a lender, visit hofstra.edu/learnaboutloans.

# Most Frequently Used Scholarship Search Websites









## **Contact Information**

Office	Phone	Fax
Academic Records (FERPA, enrollment verification, transcripts, address/name changes)	516-463-8000	516-463-6421
Admission	516-463-6700	516-463-5100
<ul> <li>Center for University Advisement</li> </ul>	516-463-6770	516-463-6774
Health and Wellness Center (medical services, immunization records and health insurance)	516-463-6745	516-463-5161
<ul> <li>HofstraCard Services (student ID, dining plan card, Dutch Debits)</li> </ul>	516-463-6942	516-463-5450
Residential Programs (on-campus housing)	516-463-6930	516-463-4107
Student Employment	516-463-6782	516-463-5421
<ul> <li>Student Financial Services (financial aid)</li> </ul>	516-463-8000	516-463-4936
<ul><li>Student Leadership and Activities (orientation)</li></ul>	516-463-4874	516-463-4321

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