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OFFICE OF HUMAN RESOURCES

To All Hofstra Pension Plan Participants

We have good news to share with you. As a participant in the Hofstra Pension Plan (the “Plan”), you received a plan service credit from funds that exceeded amounts required by TIAA, the pension plan administrator, for Plan administrative expenses. The amount of the plan service credit was based on the value of your current account balance with the Plan as of April 12, 2022.

Administrative expenses are paid from funds returned to TIAA by the fund managers providing investment options offered under the Plan. TIAA retains the Plan administrative fees required to provide services to the Plan, and returns any excess amounts to the Plan. Hofstra is then permitted to allocate the plan service credits directly to individual accounts.

At Hofstra’s direction, TIAA distributed the plan service credit to your retirement account on April 13, 2022 and applied it proportionately across the Plan investment options in which you have a balance.

The plan service credit will appear on your quarterly statement. If you have questions about the credit or the Plan, please call TIAA at 800-842-2252, Monday to Friday, 8 a.m. to 10 p.m.

Denise Radicone  
Director, Benefits Administration