



Welcome to Hofstra!



Student
Financial
Services

Student Financial Services and Registrar

Student Financial Services SFS@Hofstra.edu
Answers most financial aid, billing, and payment questions

Other contact information:

Academic Records AcademicRecords@Hofstra.edu

Bursar Bursar@Hofstra.edu

Financial Aid SFS@Hofstra.edu

Registrar Registrar@Hofstra.edu

206 Memorial Hall /516-463-8000

Financial Aid, Billing and Payment Options

Financial Aid

- View Financial Aid Awards
- FAFSA
- Cost of Attendance
- Loans
- Grants
- Seek Employment (Work-Study)
- Financial Aid Forms
- Deadlines
- Financial Aid FAQs

Bursar/Student Accounts

- Pay Your Bill Online
- Refund Policy for Housing and Meals
- Tuition Refund Insurance
- Payment Forms
- Payment Deadlines
- Bursar FAQ

Registrar

- Register for Classes Online
- Class Schedules
- Hofstra Personal Portal (my.hofstra.edu)
- Academic Records
- Registrar
- Admission
- Academic Calendar
- Registration Deadlines

Our office is here to assist you and your student!



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Resources

Important Links

- [Forms](#)
- [Academic Calendar](#)
- [Payment Options](#)
- [News & Updates](#)
- [What is FERPA?](#)
- [Payment due dates and other important deadlines](#)
- [Financial Aid FAQs](#)
- [Bursar FAQs](#)
- [How to's \(Guides to complete business steps\)](#)
- [Hofstra University's Student Loan Code of Conduct for Financial Aid Administrators](#)

Presentations

- [Financial Friday – Am I eligible for a re-evaluation?](#)
- [Financial Friday - Filing your FAFSA](#)
- [Financial Friday - Paying for College](#)
- [Financial Friday – FERPA vs. Authorized User vs. eSpace: Know the Difference](#)
- [Financial Friday – Making An Online Payment](#)
- [Financial Friday – Payment Plan Option](#)
- [How to Read Your Bill & the Dewar Tuition Insurance Plan](#)
- [Financial Friday – Bridging the Gap](#)
- [Financial Friday – What to do after you accept your loans](#)

IMPORTANT IRS REGULATORY CHANGES TO
1098-T REPORTING

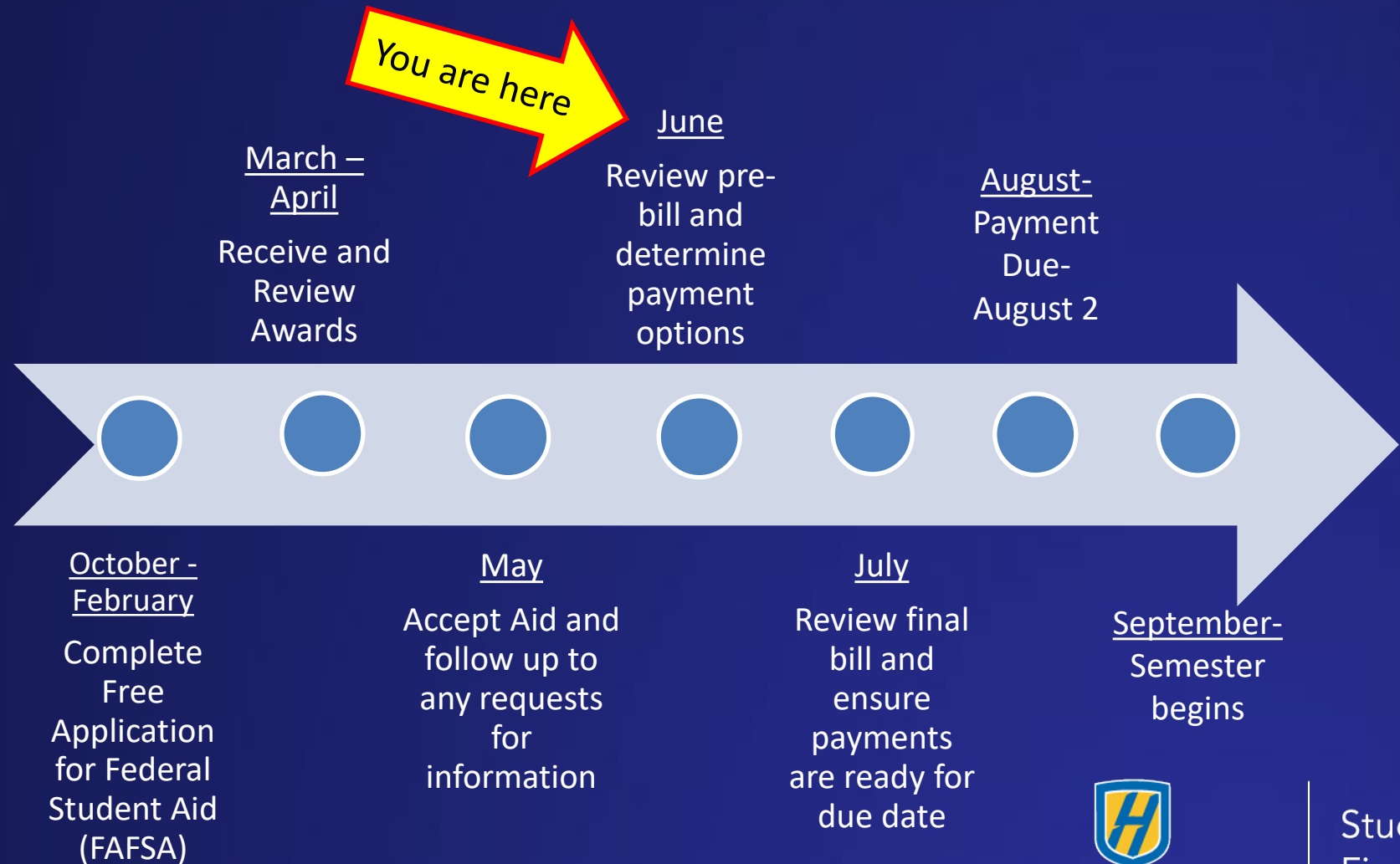
SFS Resources

hofstra.edu/sfs



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Financial Aid/Bursar Timeline



Financial Aid Checklist

- **Submit final high school transcript for Federal and NYS aid.**
- **FAFSA**
 - <https://studentaid.gov/>
 - School Code= 002732
 - File every year for federal aid, NYS aid, and certain institutional awards.
 - NYS aid will require a TAP application each year- hesc.ny.gov
- **Accept all Federal Financial Aid**
 - Submit Unsatisfied Requirements
 - hofstra.edu/acceptaward
 - hofstra.edu/sfshowto
 - hofstra.edu/sfsforms

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Financial Aid Checklist

Program	Borrower	Credit Check required?	Interest rate as of 07/01/22 *changes annually	Fee	Repayment Begins	Entrance Counseling/ MPN
Federal Direct Subsidized Loan	Students with financial need	No	4.99%	1.057%	Six Months after graduation	Yes/Yes
Federal Direct Unsubsidized Loan	Students	No	4.99%	1.057%	Six Months after graduation	Yes/Yes
Federal Direct PLUS Loans	Parents	Yes	7.54%	4.228%	Sixty days after second disbursement unless deferred	No/Yes
Private/Alternative Loans	Students (18+) with Creditworthy co-signer	Yes	Variable/fixed; will depend on lender and borrower credit score	Varies by loan product	Varies by loan product	No/No; Loan agreement

Financial Aid Checklist

- **Complete steps needed for loan processing:**
 - **Federal Direct Loans** (Subsidized and Unsubsidized)
4.99% interest rate; 1.057% loan fee
 - **Studentaid.gov**
 - Entrance Counseling for Subsidized/Unsubsidized Loans
 - Loan Agreement for Subsidized/Unsubsidized Loans (MPN)
 - **Parent PLUS Loans**
7.54% interest rate; 4.228% loan fee
 - **Studentaid.gov**
 - Apply for a PLUS Loan (PLUS Application)
 - Loan Agreement for PLUS loans (MPN)
 - **Rates change annually, the above is based on 2022-2023 academic year

Our office is here to assist you and your student!



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Other Loan Options

✓ Alternative/Personal Education Loans:

- Variable Terms/Rates
- Students Must be 18; Credit Worthy Co-Signer Typically Required (Does Not Have to be a Parent)
- [finaid.org](https://www.finaid.org)

✓ Home Equity Loan

*Note: Links are provided as a general information resource. The links provided are maintained by their respective organizations and they are solely responsible for their content. Hofstra does not favor one link over the other, nor does Hofstra endorse or profit, in whole or in part, from any products or services offered or promoted by any of the websites whose links appear.



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Parent/Family Authorizations

- **FERPA (Family Educational Rights and Privacy Act)**
Students must give you FERPA rights to:

- Discuss the bill and financial aid
- Grades, registration, etc.

- **eBill Authorized User**
Students can add more than one user to:

- See eBills and receive email notifications
- Make electronic payments
- Enroll in Payment Plans
- View and print important tax documents
- **IMPORTANT:** To view or print semester invoices, your student must set you up as an Authorized User. Paper invoices are NOT mailed by the University.



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Students Provide Parents Access

FERPA

- Discuss student's records with University personnel
 - Financial Records
 - Academic Records
 - Advising Records

eBill

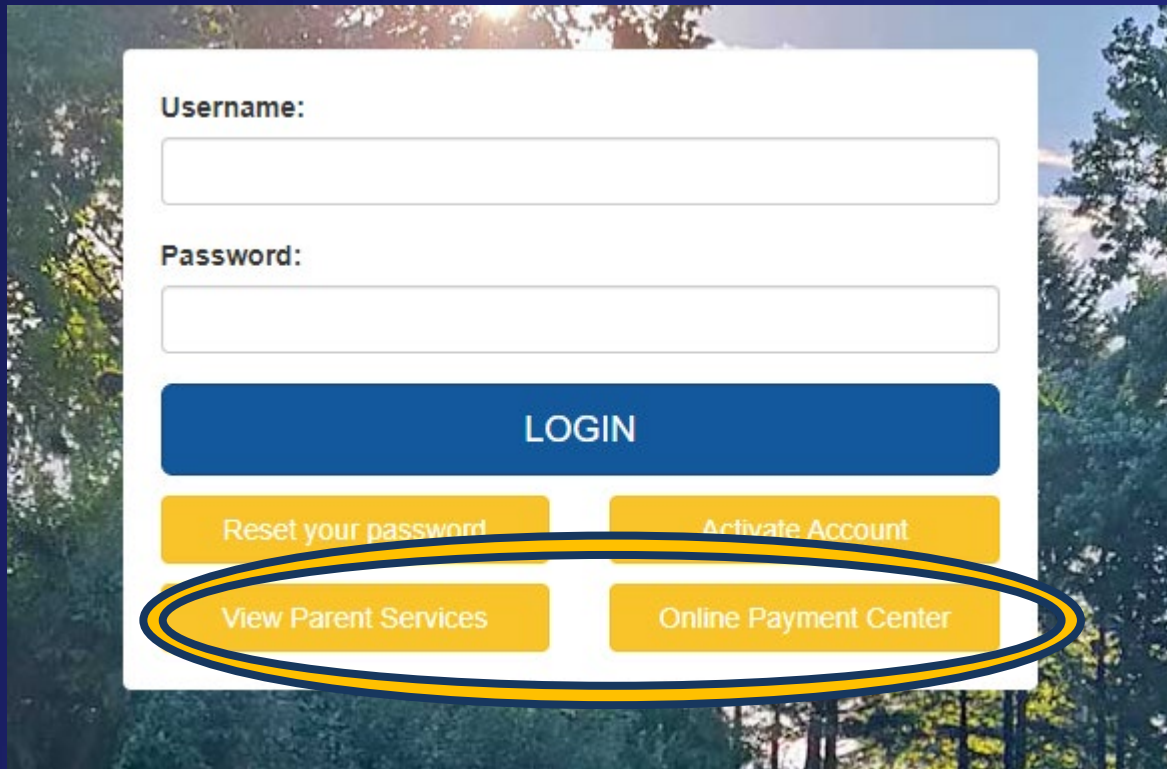
- Access billing statements
- Make electronic payments
- Enroll in a Payment Plan
- Access important tax documents
- Communicate with SFS via email

eSpace

- Campus event information
- The family regional directory
- Orientation details
- Minor Student Authorization Form

Parent Services Login

my.hofstra.edu



Username:

Password:

LOGIN

Reset your password

Activate Account

View Parent Services

Online Payment Center



Authorized Users

Login for parents or others who have been granted access.

[Forgot Password](#)

Welcome to the Hofstra University Student Account Suite

This 24x7 service lets students and their families or others view bills, make payments, and manage the student account. Students must grant permission to Authorized Users. If you have any questions on how to become an Authorized User click [here](#) or email sfs@hofstra.edu.

Student Account Center

- Check your balance in real time.
- Make a payment.
- View your account history.

Hofstra is eBill Only

- **All bills are available *only* through the eBill system**
 - You will not receive a paper bill
 - Authorized users and students (through Pride email address) receive notification when new statements are available and can view and print statements
 - Statements can be printed anytime on demand from within the Payment Center
- **Pride email account**
 - SFS officially communicates through the student's Pride email account
 - The only other email address we may communicate with is an Authorized User's email address set up by the student



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Know The Deadlines

- **Fall semester invoices**
 - Prepared mid-June and email notifications sent out to view invoice
 - Due date- the first week of August
- **Spring semester invoices**
 - Prepared mid-November and email notifications sent out to view invoice
 - Due date- the first week of January
- **Account balances not cleared by the due date are subject to late fees and/or restrictions including inability to register or receive diplomas.**
 - *Hofstra.edu/deadlines*



Sample ebill

- **Tuition, Fees, Room and Dining are included**
- **Credits and Anticipated Credits:**
 - Any payments made
 - Anticipated Loans, scholarships and other financial aid that has not yet been paid
 - Future payment plan payments due if enrolled in a payment plan

Hofstra.edu/samplebill



Sample ebill

Record of:

Student Name
Student Address

Student ID: 703 (HOFSTRA ID)

Statement Date: 06/17/2022

Fall Semester 2022 Balance: \$10,964.00

Previous/Future Balance: \$0.00

AMOUNT DUE: \$10,964.00

Due Date: 02-AUG-2022

TUITION, FEES, ROOM, AND DINING

CREDITS/ANTICIPATED CREDITS

All Points Dining Plan	2,810.00	Enrollment Deposit	550.00
Suite w/Lounge	7,241.00	Federal Pell Grant 22-23	3,447.50
Student Activity Fee	80.00	Direct Subsidized Stafford	1,732.00
Technology Fee	115.00	Direct Unsubsidized Stafford	990.00
Tuition Main Campus F/T UG	26,107.50	Federal SEOG	500.00
University Fee	362.50	Hofstra Grant	1,000.00
Acceptance Orientation Fee	300.00	Presidential Scholarship	15,250.00
		Tuition Assistance Program	2,582.50
Total Charges:	\$37,016.00	Total Credits/Anticipated Credits:	\$26,052.00

Class Schedule

CRN	SUBJ	CRSE	SEC	COURSE TITLE	CREDS	DAYS	START/STOP	BUILD	ROOM
90009	CHEM	003B	05	(NS) GENERAL CH	1.00	T	0220-0510 pm	HBRL	0309
90962	MATH	071	01	(MA) ANALYTIC G	4.00	MWF	0800-0940 am	RSVL	0015
91771	BIO	012	02	(NS) ANIMAL FOR	4.00	MWF	1250-0145 pm	BRESL	0217
92004	BIO	012	07	L (NS) ANIMAL FOR	0.00	R	0220-0520 pm	GTLSN	0220
92065	CHEM	003A	05	(NS) GENERAL CH	3.00	MWF	0155-0250 pm	HBRL	0114
						T	1245-0140 pm		
92231	PSY	001	01	INTRO TO PSYCH	4.00	MWF	0950-1105 am	HAUSR	0109
Course Credits: 16.00									

The above charges/credits may be subject to change pending the add/drop of classes, the acceptance of financial aid, and/or the submission of term grades. Any current term balance not paid by the above due date is subject to late payment fees. Delinquent accounts may result in a hold being applied to prevent future registration.

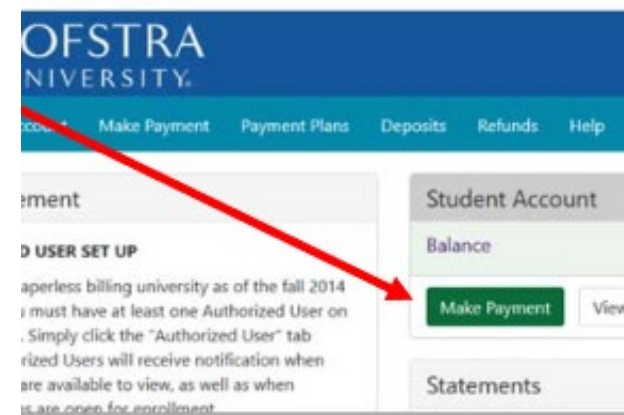
Payment Options

Payments can be made conveniently online or mailed

- Simply pay online any time day or night via eCheck (no fee) or credit card (Please note: PayPath, the third-party processor will collect a **non-refundable fee of 2.85%**, minimum \$3, on credit card payments.)
- Easily change the amount by typing over the amount displayed
- Or mail personal and 529 plan checks with student ID included to:

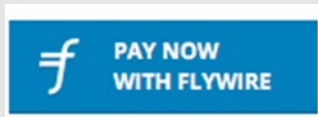
Hofstra University
Office of the Bursar/Student Accounts
126 Hofstra University
205 Memorial Hall
Hempstead, NY 11549

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Payment Options

- **International Wires are made through flywire**



- **Western Union can be used for Domestic and International Wire transfers**



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Locked in Rate Option

- **Locked in Rate**

- hofstra.edu/lockedintuitionrate

- Planning tool to lock in consistent tuition for 8 semesters.
 - Does not obligate you/student for 4 years of payment if student withdraws.
 - Completed form must be received *prior* to 9/6, the start of Fall 2022 semester.
 - Please sign in all areas as requested.
- To revoke your election, email Bursar@hofstra.edu **prior** to the start of the Fall 2022 semester



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Payment Plan Options

- **Monthly Payment Plan**

hofstra.edu/monthlypaymentplans

- Offered for the fall and spring semesters
- 5 payments per semester
- Fall semester-Payments due monthly 6/25-10/25
- Spring semester- Payments due monthly 11/25-3/25
- Interest-free
- Enrollment fee is paid for each semester plan
- Must re-enroll each semester
- Accepted methods of payment are through personal bank account or credit card (Please note: PayPath, the third-party processor will collect a non-refundable fee of 2.85%, minimum \$3, on credit card payments.)

Amounts are automatically calculated based upon the balance of your account ***beginning with the July payment. If you enroll in June, the first payment due 6/25 will be based upon the estimate you enter when enrolling in the plan. This allows students to consider all future aid and scholarships that may not be reflected on their account in June.

Payment Plan Notes:

- Auto debit from your personal bank account or non-auto debit option requiring you to submit payment on or before the due date
- Late payment fees will be assessed for any missed payments.

Dewar Tuition Refund Insurance

hofstra.edu/tuitioninsurance

- Optional insurance plan to cover tuition costs only.
- 70% refund for injury, physical and mental health reasons.
- Student/family elects enrollment semester by semester.
- \$188 per semester for 2022/2023 fiscal year.

To revoke your election, email Bursar@hofstra.edu **prior to the start** of the semester for which you are enrolled. Fall 2022 term begins 9/6.

Once the semester has begun, Hofstra cannot refund as we are required to pay the third party, A.W.G. Dewar.



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Outside Scholarships & Third Party Payments

- **Students awarded an outside scholarship must report all information to the Third Party Payment Office in the Office of the Bursar/Student Accounts**
 - Provide complete information prior to the due date of bill
 - Official Award Letter from the organization issuing payment
 - The semester(s) and charges covered (Tuition, fees, housing, etc.)
 - Contact information for the organization
- **Email documentation to Bursar3rdParty@Hofstra.edu or mail to our office**



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Refunds

Credit balances from Federal Title IV Aid (direct loans, PLUS loans, Pell) must be refunded to *the student* within 14 days of disbursement, unless specific permission has been given to the university to hold the funds.

[Hofstra.edu/fundauthorization](https://hofstra.edu/fundauthorization)

How to avoid a credit on your account.

- Be sure to review your bill before the due date & reduce any excess loans before they are paid.

[Hofstra.edu/sfsforms](https://hofstra.edu/sfsforms)

- Request to Return/Reduce Loan Funds form – send to sfs@hofstra.edu

I have a credit on my account. How can I get the refund?

- Students can set up an eRefund account easily through the payment center.

[Hofstra.edu/sfshowto](https://hofstra.edu/sfshowto)



Main Take-Aways From Today

- Be sure your student provided FERPA authorization
- Have your student add your email address as an Authorized User before the week is over!
- Contact your Student Financial Services Counselor with any questions you have early in the process
- Be proactive in communicating any issues or concerns with our office
- We're here to help you!



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Questions? Contact Us

Phone or Email

Student Financial Services & related offices are open
12 months a year

Office Hours:
Monday-Friday, 9am-5pm

* The office closes at 4pm on Fridays during the
summer.

Phone: (516) 463-8000

Email sfs@hofstra.edu



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