## Latest Labor Market Trends at Mid-year 2025

by Gregory DeFreitas

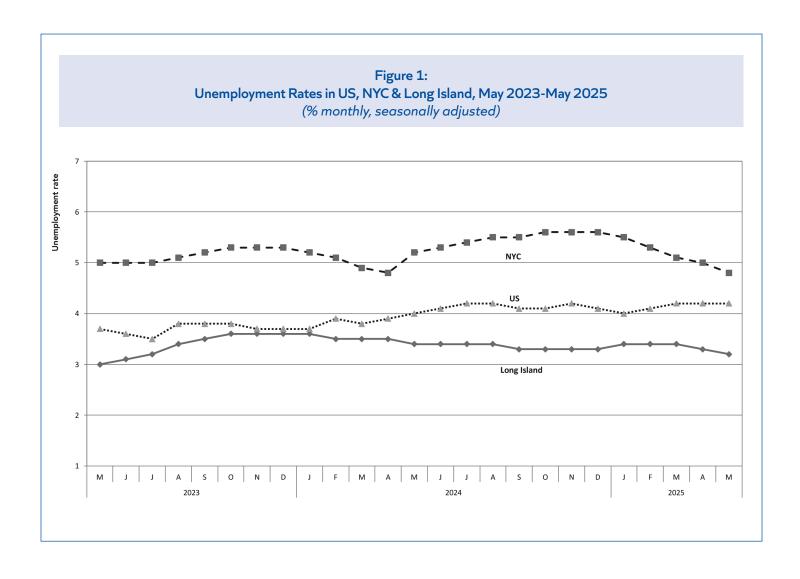


Table 1:
Number of Nonfarm Jobs:
New York City, Long Island
& All U.S., 2024-2025
(in thousands,
not seasonally adjusted)

|             | May     | May     | May 2024-2024 |       |  |
|-------------|---------|---------|---------------|-------|--|
|             | 2025    | 2024    | Net Chg       | % Chg |  |
| U.S.        | 159,964 | 158,256 | 1,708.2       | 1.1%  |  |
| NY State    | 9,999.0 | 9,889.0 | 110.0         | 1.1%  |  |
| NYC         | 4,847.3 | 4,780.3 | 67.0          | 1.4%  |  |
| Long Island | 1,381.0 | 1,372.2 | 8.8           | 0.6%  |  |

Table 1 Source: Establishment survey data from US Department of Labor. Note that data reflect regular revisions by Dept. of Labor.

Table 2
Civilian Labor Force, Employment & Unemployment, 2024-25
(in thousands, not seasonally adjusted)

|             | Labor Force |             | Employed    |             | Unemployed  |             | Unemp. Rate |             |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>AREA</u> | May<br>2025 | May<br>2024 | May<br>2025 | May<br>2024 | May<br>2025 | May<br>2024 | May<br>2025 | May<br>2024 |
| U.S.        | 170,216     | 167,576     | 163,401     | 161,341     | 6,815       | 6,235       | 4.0%        | 3.7%        |
| NYS         | 9,818       | 9,798       | 9,474       | 9,408       | 343.7       | 390.3       | 3.5         | 4.0         |
| NYC         | 4,266       | 4,262       | 4,081.7     | 4,053.1     | 184.5       | 209.3       | 4.3         | 4.9         |
| LONG ISLAND | 1,498       | 1,492       | 1,457       | 1,445       | 40.9        | 46.9        | 2.7         | 3.0         |
| Nassau Co.  | 705         | 702         | 686         | 680         | 18.9        | 21.7        | 2.7         | 3.1         |
| Suffolk Co. | 794         | 791         | 772         | 765         | 22.0        | 25.2        | 2.8         | 3.2         |

 ${\sf Table\ 2\ Source:\ CPS\ household\ survey\ data\ from\ NYS\ Dept.\ of\ Labor.\ Data\ reflect\ their\ regular\ revisions\ .}$